

Charity number: 20067786
Company number: 447893

Inishowen Development Partnership
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2023

Inishowen Development Partnership
(A company limited by guarantee)

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Inishowen Development Partnership
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Legal and administrative information

Charity number	20067786 (Revenue Charitable Status No. CHY 17949)	
Company registration number	447893	
Business address	Pound Street Carndonagh Co Donegal	St Mary's Road Buncrana Co Donegal
Registered office	Pound Street Carndonagh Co Donegal	
Trustees	Helen Nolan Anthony Doogan Sean McDermott Nicholas Crossan Albert Doherty Thomas Doherty Rena Donaghey Daniel McDonald Fionan Bradley Kevin Cooley Kevin McKinney Francis Burns Maura Gillen Gareth Whitmore Seamus Hopkins John McGuinness Garvan Meehan Geraldine Canning	Chairperson Secretary Treasurer Resigned 31 May 2023 Resigned 31 May 2023 Appointed 31 May 2023 Appointed 31 May 2023
Secretary	Anthony Doogan	
Auditors	McDaid McCullough Moore 28/32 Clarendon Street Derry BT48 7HD	
Bankers	Bank of Ireland Carndonagh Co Donegal	Bank of Ireland Buncrana Co Donegal

Inishowen Development Partnership (A company limited by guarantee)

Trustees' Annual Report (including Directors' Report) for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out below. This report is prepared in accordance with Accounting and Reporting By Charities: Statement of Recognised Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee not having a share capital (company registration number 447893) incorporated on 19 October 2007 and governed by the Companies Act 2014. It is recognised as a charity by Revenue Commissioners and is registered with the Charities Regulator under Charity No. 20067786. The charity's governing document is its Constitution incorporating the Memorandum and Articles of Association.

Organisational Structure

The charitable company is governed and managed by the board of directors, who are also the charity trustees. The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees who served the company throughout the year are shown on page 1, together with details of the registered office and other professional advisors.

The board of directors (trustees) carry out their governance role throughout the year by way of meetings on a six weekly basis to review the performance of the charity and to make decisions regarding the charity's strategic, financial and operational matters. The trustees also meet from time to time as required between monthly meetings in order to perform their role on essential governance matters. The trustees govern the activities of the charitable company in line with the objectives set out in the governing documents of the charity, namely its Constitution incorporating the Memorandum and Articles of Association.

Inishowen Development Partnership is managed by the Joint Chief Executives Shauna McClenaghan, based in the Buncrana office and Andrew Ward, based in the Carndonagh office. They are responsible for overseeing the activities carried out by the charitable company. Their responsibilities include the management of all staff and their duties, the provision of a full range of administrative and clerical duties and for the preparation of financial reports to the Board of Directors (Trustees) and funding bodies. Training and professional development courses are provided for all staff.

Inishowen Development Partnership is an equal opportunities employer committed to positive policies on recruitment, training and career development for staff members. It is one that respects, values and accommodates diversity across all nine grounds in the equality legislation - gender, marital status, family status, sexual orientation, religion, age, disability, race and membership of the Traveller community.

Appointment and training of trustees

New trustees are nominated by representative organisations and current trustees. The Board is structured with representatives from the community and voluntary sector, social partners, statutory agencies and public representatives. Induction and training of new trustees is provided by existing trustees and employees. Most trustees due to their experience and backgrounds are already familiar with the work of Inishowen Development Partnership. The Board is committed to providing support and training for new Board members to help them fulfil their role, including for individuals who have not previously served on a board of directors. Where additional training in charity governance and financial management is required, this is identified and provided by the organisation. In addition to six weekly board meetings the Board also meets on an annual basis in order to review progress against strategic plans and governance performance of the organisation.

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for the year ended 31 December 2023

Principle risks and uncertainties

The company is mainly dependent on the receipt of grants, service level contracts and also on other income such as rental receipts and course fees.

Management have conducted a review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks.

The trustees continually monitor their exposure to financial risk. Given the size of the charitable company, the trustees have delegated the responsibility of monitoring financial risk to an Audit and Finance subcommittee. The subcommittee consists of experienced board members and staff, and reports back to the full board at each six weekly meeting.

The principal risks and uncertainties faced by the company are those relating to a local development company largely dependent on the receipt of grants, service level contracts and other income from community based programmes, the impact of government policy on rural development and social inclusion and the general conditions in the Irish economy.

Risks identified, such as the financial viability and sustainability of the charitable company have been reviewed to ensure that a level of funding is maintained that is necessary for the charitable company to continue to meet its objectives. The trustees continually strive to source additional income or new funding sources.

Business and financial risk is managed by ensuring the charitable company has appropriate staff, with the necessary experience and that established IT systems are in place.

Internal risks are minimised by the implementation of controls and procedures for the authorisation of all transactions.

Key management remuneration policy

The key management personnel of the charitable company are the directors (trustees) and senior management. The trustees are not remunerated for their services.

The remuneration of senior management is set using recognised Salary Scales.

The income and property of the company shall be applied solely towards the promotion of its main objects as set out in the Memorandum and Articles of Association. No portion of the company's income and property shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit to members of the company.

Directors

The directors (also the trustees) who served the charity during the period were as follows:

Helen Nolan
Anthony Doogan
Sean McDermott
Nicholas Crossan

Albert Doherty
Thomas Doherty
Rena Donaghey
Daniel McDonald (resigned 31/05/2023)
Fionan Bradley

Kevin Cooley
Kevin McKinney
Francis Burns
Maura Gillen (resigned 31/05/2023)
Gareth Whitmore
Seamus Hopkins
John McGuinness
Garvan Meehan (appointed 31/05/2023)
Geraldine Canning (appointed 31/05/2023)

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Objectives and activities

The company's vision is to be an innovative community leader for Inishowen empowering its people, promoting its place and advocating for progress. The principal activity of the company is to promote, support, assist and engage in (a) social development, (b) enterprise development to facilitate rural and urban regeneration and (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty. This is the fifteenth year of Inishowen Development Partnership. The surplus for the financial year amounts to €623,146 (2022 - Surplus €59,006). At 31 December 2023 the company had reserves of €886,532 (2022 - €263,386).

Inishowen Development Partnership is a charitable organisation registered with the Charities Regulator in Ireland.

The company is a charitable company limited by guarantee. It is governed by a Constitution incorporating the memorandum and articles of association.

During the year the charity carried out a number of activities and projects in furtherance of its objectives. All charitable activities are undertaken to further our aims of providing public benefit. IDP is:-

1. Delivering the rural development (Leader) and social inclusion programmes (SICAP) and initiatives in Donegal on behalf of the European Union and the Irish Government through the National Development Plan.
2. Delivering employment opportunities to the long term unemployed to assist them in re-entering the workforce through its Jobs Initiative, CE Childcare, RSS, TUS, LAES and newly initiated CE Health & Social Care programmes.
3. Supporting and enabling individuals, families and communities to reduce poverty, build resilience and wellbeing for all through TUSLA Prevention, Partnership and Family Support, Donegal CYPSC, HSE and Slaintecare Healthy Communities service level contracts and agreements.
4. Delivering and promoting EU projects such as Erasmus + EU wide initiatives in creative arts, gender and social innovation through programmes including Blue C, Stagepass, It's 4 Women and Digitour. The Blue C project aims to encourage blue economy growth through sustainability, collaboration and connection and targets micro entrepreneurs active in coastal communities. Stagepass is a two year ErasmusPlus project lead by IDP connecting and engaging young people from schools in Inishowen with their peers in Northern Ireland, Ireland, Poland and the Netherlands. It's 4 Women aimed to improve the position of women in modern society by making them more aware of the importance of digital skills. Digitour supports the development of a high performing digital ecosystem, by exploiting opportunities for both learners and VET teachers and tourism SMEs.

The team at Inishowen Development Partnership continued to listen, respond, adapt, and pivot using a locally led community development approach to meet challenges and build collaborations and connections. Inishowen Development Partnership had to build capacity, put appropriate systems in place and to engage, connect and consult so that consolidated and collaborative social innovation continues. The core programmes of Leader and SICAP are facilitating significant added value, leveraging complimentary funding, as well as co-financing collaborations, alliances and connections.

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Trustees' Annual Report (including Directors' Report) for the year ended 31 December 2023

Strategic Plan

Inishowen Development Partnership (IDP) is one of 49 local development companies in the Republic of Ireland. At our core is social inclusion and rural development, building capacity and supporting the people, place, and progress of the Inishowen peninsula, the largest peninsula on the island of Ireland. We connect the sustainable development goals and the possibilities from the green deal to our communities and their livelihoods and have been advocating for, co-designing, and underpinning a sustainable and inclusive future for all generations.

** Vision*

The IDP Vision is to be an innovative community leader for Inishowen, empowering its people, promoting our place and advocating for progress.

** Mission*

The overall mission is to learn from our shared achievements in growing a more vibrant, sustainable and inclusive future for all. Inishowen Development Partnership will build bridges of collaboration across public, private, academic and community partners.

** Values and Guiding Principles*

We promote community led sustainable local development built upon the values of integrity, connectedness, innovation and inclusivity. The following are the guiding principles to which IDP as an organisation commits itself:-

- * Collaboration
- * Sustainability
- * Community Development
- * Innovation
- * Accountability Leadership
- * Social Inclusion
- * Empowerment

Aims and Goals

** Aim*

Working across our community, we aim to enable, empower and engage the people of Inishowen to achieve their full potential.

** Goals*

IDP's Goals are to:-

- * Use the process of community development to ensure participation and representation from all sections of the community for collective action, social change and addressing inequalities.
- * Develop locally appropriate and seamless supports and services in Inishowen so that individuals, businesses and communities can reach their full potential.
- * Co-design programmes and initiatives using local, regional, national, cross border, EU and international best practice to maximise opportunity, innovation and impact.
- * Build resilience and wellbeing for all within our community.
- * Enable integrated approaches to supporting community-led local development with social inclusion and sustainability at the core.

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* Develop the organisation with strong leadership and governance to facilitate innovation and growth.

* *Approach*

IDP operates across four operational strands as follows:

Strand 1 - Enterprise, Employment, Learning and Development

Strand 2 - Community Development, Environment, and Sustainability

Strand 3 - Resilience, Health, and Well-Being

Strand 4 - Governance, Finance and Administration

The work is driven by evidence with an increasing focus on prevention, early intervention, and collaboration while focusing on a diverse range of social and economic challenges by applying:-

- * A human rights and equality framework, with a focus on gender equality and anti-discrimination.
- * Quality community development approaches with a focus on participation and combating poverty.
- * Collaborative approaches with a focus on evidence and impact.
- * An emphasis on climate justice, with a focus on facilitating a just and equitable transition to a greener economy and society.

Public Benefit

Inishowen Development Partnership strives to ensure that it provides public benefit. The public benefit test is at the heart of what it means to be a charity. Inishowen Development Partnership's principal objective is to achieve positive change in the lives of people and groups within the Inishowen area, through prioritising marginalised people and social groups in the most disadvantaged communities, promoting positive mental health, community resilience encouraging active engagement with support services. In setting this objective the Trustees' have considered the Charities Regulator for Ireland guidance on public benefit to ensure that its activities have helped to achieve its principal objective of public benefit for its beneficiaries.

Achievements and Performance

We have seen significant social impact specifically in terms of creating positive change and addressing social issues in the context of rural disadvantage and deprivation. During the year the principle objective of providing public benefit was advanced by the delivery of a number of programmes delivering employment opportunities, and contributing to sustainable goals such as poverty reduction, and good health and wellbeing, improving the lives of people within Inishowen. These are local responses to local challenges, informed by evidence from international, national, cross-border, and regional good practice approaches.

Financial review (including reserves policy)

The net surplus for the year was €623,146. The comparative figure for 2022 was a surplus of €59,006. The increase of €564,140 includes income of €492,571 received from Donegal Acres Project Limited, a wholly owned subsidiary, that is engaged in providing programme management support services to the Department of Agriculture, Food and the Marine, for the delivery of the Donegal Acres Project as part of the CAP Strategic Plan. The surplus for the year has been added to the reserves brought forward. Total revenue reserves at the end of the financial year were €864,674 and capital reserves were €21,858. The comparative figures at the 31st December 2022 were revenue reserves of €263,386 and zero capital reserves. Continued provision of core funding from Donegal County Council in respect of the SICAP programme, and from Leader in respect of the RDP programme, are of vital importance to the operation of the company. Additional funding received from other sources enables the company to deliver additional measures which further assist Inishowen Development Partnership in achieving its public benefit objectives. The trustees are satisfied with the performance and results of the charitable company during the year.

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Reserves Policy

The charity aims to ensure that liquid funds held in unrestricted reserves at any point in time are sufficient to cover expenditure equivalent to one months core running costs and all winding up liabilities. The nature of the company is such that once funding ceases there is no requirement for the company to remain in operation. The Board therefore considers a period of one month to be adequate to wind down the company. Current annual revenue expenditure is approximately €4,700,000 equating to €391,667 approximately per month. However, a significant proportion of this is grant spend which would not be incurred should funding cease. The Board consider €153,000 to be an adequate representation of one months expenditure on salaries and overheads. Unrestricted revenue reserves at 31 December 2023 were €864,674.

Future Development

In the forthcoming financial year the directors (trustees) will continue to govern the company in line with the constitution in order to achieve the objectives noted above.

The company will continue to undertake its existing activities in future periods and will continue to seek new funding sources that compliment its existing activities. In particular the directors (trustees) will focus on delivering income sources to support the long term sustainability of the organisation.

Statement of Trustees' responsibilities

The trustees, who are also the directors of the company for the purposes of company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102),
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Inishowen Development Partnership
(A company limited by guarantee)**

**Trustees' Annual Report (including Directors' Report)
for the year ended 31 December 2023**

The trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, the trustees of the charitable company, who held office at the date of approval of these financial statements, each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the implementation of the necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate experience and the provision of adequate resources to the financial function. The company's accounting records are maintained at Pound Street, Carndonagh and St Mary's Road, Buncrana.

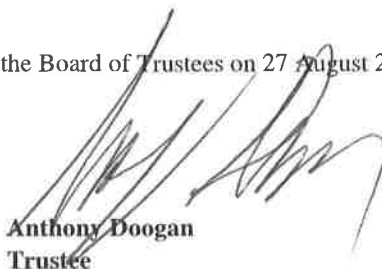
Auditors

The auditors, McDaid McCullough Moore have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

This report was approved and authorised for issue by the Board of Trustees on 27 August 2024 and was signed below on its behalf by



**Helen Nolan
Trustee**



**Anthony Doogan
Trustee**

27 August 2024

Inishowen Development Partnership
(A Company Limited by Guarantee and not having share capital)

Independent auditor's report to the members of Inishowen Development Partnership
for the year ended 31 December 2023

Opinion

We have audited the financial statements of Inishowen Development Partnership for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its net income and cash flows for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISA's (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Service Authority (IAASA) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Inishowen Development Partnership
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Independent auditor's report to the members of Inishowen Development Partnership
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Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report (incorporating Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating Directors' Report) has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

In light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Section 305 to 312 of the Companies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law have not been made.

We have nothing to report in this regard.

Inishowen Development Partnership
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Independent auditor's report to the members of Inishowen Development Partnership
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Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**Inishowen Development Partnership
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**Independent auditor's report to the members of Inishowen Development
Partnership
for the year ended 31 December 2023**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Gerard McQuillan
For and on behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry
BT48 7HD**

27 August 2024

Inishowen Development Partnership
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2023

	Notes	Unrestricted Revenue funds €	Restricted Revenue funds €	Restricted Capital grants €	2023 Total €	Unrestricted Revenue funds €	Restricted Revenue funds €	Restricted Capital grants €	2022 Total €
Income from charitable activities									
Government agencies	3	-	4,568,708	27,323	4,596,031	37,848	4,153,397	-	4,191,245
Other sources	4	730,681	-	-	730,681	168,336	-	-	168,336
Total income		<u>730,681</u>	<u>4,568,708</u>	<u>27,323</u>	<u>5,326,712</u>	<u>206,184</u>	<u>4,153,397</u>	<u>-</u>	<u>4,359,581</u>
Expenditure									
Charitable activities	5	129,393	4,568,708	5,465	4,703,566	147,178	4,153,397	-	4,300,575
Total expenditure		<u>129,393</u>	<u>4,568,708</u>	<u>5,465</u>	<u>4,703,566</u>	<u>147,178</u>	<u>4,153,397</u>	<u>-</u>	<u>4,300,575</u>
Net income/(expenditure) for the year		601,288	-	21,858	623,146	59,006	-	-	59,006
Total funds brought forward		263,386	-	-	263,386	204,380	-	-	204,380
Total funds carried forward		<u>864,674</u>	<u>-</u>	<u>21,858</u>	<u>886,532</u>	<u>263,386</u>	<u>-</u>	<u>-</u>	<u>263,386</u>

All of the above amounts relate to continuing activities. There are no recognised gains and losses other than those recorded in the statement of financial activities.


The notes on pages 17 to 48 form an integral part of these financial statements.

Inishowen Development Partnership
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Statement of financial position
as at 31 December 2023

	Notes	2023		2022	
		€	€	€	€
Fixed assets					
Tangible assets	9		47,717		38,475
Investments	10		375,200		200
			<u>422,917</u>		<u>38,675</u>
Current assets					
Debtors	11	242,824		167,358	
Cash at bank and in hand	12	1,373,293		1,145,992	
		<u>1,616,117</u>		<u>1,313,350</u>	
Creditors: amounts falling due within one year					
	13	(1,152,502)		(1,088,639)	
Net current assets			<u>463,615</u>		<u>224,711</u>
Net assets/(liabilities)			<u>886,532</u>		<u>263,386</u>
Funds					
Unrestricted revenue reserves	15		864,674		263,386
Restricted revenue reserves	16		-		-
Restricted capital grants	17		21,858		-
Total charity funds			<u>886,532</u>		<u>263,386</u>

The financial statements were approved by the Board of directors and authorised for issue on 21 August 2024.


Helen Nolan
Director


Anthony Doogan
Director

Company Registration Number : 447893

The notes on pages 17 to 48 form an integral part of these financial statements.

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Statement of Changes in funds
for the year ended 31 December 2023

	Revenue Reserves €
Balance as at 1 January 2022	204,380
Surplus for the year	59,006
Total comprehensive income	<u>59,006</u>
Balance as at 31 December 2022 and 1 January 2023	263,386
Surplus for the year	623,146
Total comprehensive income	<u>623,146</u>
Balance as at 31 December 2023	<u>886,532</u>

Inishowen Development Partnership
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Statement of Cash Flows
for the year ended 31 December 2023

	Notes	2023 €	2022 €
Cash Flow from Operating Activities		623,146	59,006
<i>Adjustments for:</i>			
Depreciation of tangible assets	9	18,081	14,979
Accrued expenses	13	(80,509)	46,090
<i>Changes in:</i>			
Trade and Other Debtors	11	(75,466)	(29,521)
Trade and Other Creditors	13	113,977	216,705
Net cash flow from operating activities		<u>599,229</u>	<u>307,259</u>
Cash Flow from Investing Activities			
Payments to acquire tangible fixed assets	9	(27,323)	(33,421)
Acquisition of Subsidiaries	10	-	(100)
Loans to Subsidiaries	10	(375,000)	-
Net cash flow from investing activities		<u>(402,323)</u>	<u>(33,521)</u>
Cash Flow from Financing Activities			
Amounts due to group undertakings	13	30,395	202,540
Net cash generated from financing activities		<u>30,395</u>	<u>202,540</u>
Net Increase in cash and cash equivalents in the year		227,301	476,278
Cash and Cash Equivalents at beginning of financial year		<u>1,145,992</u>	<u>669,714</u>
Cash and Cash Equivalents at end of financial year	12	<u><u>1,373,293</u></u>	<u><u>1,145,992</u></u>

Inishowen Development Partnership **(A company limited by guarantee)**

Notes to financial statements **for the year ended 31 December 2023**

1. Accounting policies

1.1. Accounting convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. Inishowen Development Partnership is a company limited by guarantee and not having a share capital, incorporated in the Republic of Ireland. The address of the registered office is given in the company information on page 1 of these financial statements. The nature of the company's operations and principal activities are to promote, support, assist and engage in (a) social development, (b) enterprise development to facilitate rural and urban regeneration and (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty.

The financial statements have been prepared in accordance with Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. The company has applied the recommendations contained within 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The financial statements have been prepared to give a 'true and fair' view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented Euro which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The comparative amounts have been regrouped where necessary on the same basis as those of the current year.

1.2. Fund accounting

The funds of the charitable company consist of restricted funds and unrestricted funds.

Income of the charity which is provided for a specific purpose, together with the resources expended to which they relate, form part of the restricted funds of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income which is generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate, are disclosed as part of the unrestricted funds of the charity. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Inishowen Development Partnership
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**Notes to financial statements
for the year ended 31 December 2023**

1.3. Incoming Resources

Income represents various grants, donations and other income receivable during the year.

All income is recognised in the Income and Expenditure Account when the company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. Where income is received in advance of providing goods and/or services, it is deferred until the company becomes entitled to that income.

Grant income may be classified as restricted or unrestricted dependant on the conditions included in each agreement.

1.4. Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs have been allocated on the basis of time spent on each of the main activities of the charity, which are:

- Generating funds (those activities involved with raising funds and funding applications)
- Charitable activities (those activities associated with the charity's objects)
- Governance costs (management and administration of the charity)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5. Tangible fixed assets and depreciation

Fixed assets are stated initially at cost and subsequently measured at cost less accumulated depreciation and any provision for impairment. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% Straight line
Office equipment	-	20% Straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to financial statements
for the year ended 31 December 2023

1.6 Impairment of assets

At each reporting date, the charitable company reviews the carrying value of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charitable company estimates the recoverable amount of the cash-generating unit to which the asset belongs

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the Income and Expenditure Account.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Income and Expenditure Account.

There is no policy of revaluing fixed assets.

1.7. Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value.

1.8. Group accounts

The company and its subsidiaries (The Inishowen Lighthouse Limited and Donegal Acres Project Limited) combined, meet the size exemption criteria for the group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 293 Companies Act 2014 as amended by section 19 Companies (Accounting) Act 2017. Consequently, these financial statements deal with the results of the company as a single entity.

1.9. Employee Benefits

Where employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.10. Grants

Incoming resources represent various grants, donations and other income receivable during the year.

Grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Revenue and Project Grants are credited to income in the same period as the related expenditure is charged.

Capital Grants are credited to income when received.

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

1.11. Taxation

The company is exempt from corporation tax due to its charitable status.

1.12. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the income and expenditure account, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidences of impairment, an impairment loss is recognised in the income and expenditure account immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in the income and expenditure account immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

1.13. Trade and other debtors/creditors receivable/payable within one year

Trade and other debtors are recognised at the settlements amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14. Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

1.15. Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainty exists. They have considered the level of funds held and the expected level of income and expenditure for the twelve months from the date of authorising these financial statements and have a reasonable expectation that there are adequate resources in place to continue in operational existence for the foreseeable future. The main factors underlying this judgement are maintaining the current level of support from funders and expected revenues from other sources.

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

1.16. Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and accounting estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Useful economic life and carrying value of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income Recognition

In applying the income recognition principles of the Charities SORP, judgements are occasionally required to ascertain whether a grant agreement is performance or non-performance related. This is done using established criteria that are applied consistently across all funding sources and from one period to the next. Where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the period. All judgements are made at individual grant level and are subject to appropriate review and approval processes.

Going Concern

A change in government policy with regards to grant funding provided to the company could have a negative impact on the services the company is able to provide and the ability of the company to continue to operate as a going concern. The directors, having considered the company's financial position and expected future cash flows, conclude that there are no material uncertainties about the company's ability to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

2. Grants

During the year Inishowen Development Partnership received Grants from the following:-

2.1	Agency: Government Department Grant Programme: Purpose of Grant: Term of Grant: Total Grant: Opening Grant Deferred: Grant Received in 2023: Grants taken to Income: Grant deferred at Year End: Grant Restrictions: Tax Clearance:	Donegal County Council Department of Rural and Community Development (DRCD) Social Inclusion and Community Activation Programme Local and Community Development 12 Months €819,965 €10,887 €819,965 €826,439 €4,413 Local and Community Development Costs Yes
2.2	Agency: Government Department: Grant Programme: Purpose of Grant: Term of Grant: Total Grant: Opening Grant Due: Grant Received in 2023: Grants taken to Income: Grant due at Year End: Grant Restrictions: Tax Clearance:	Donegal County Council Department of Rural and Community Development (DRCD) Rural Development Programme 2023 Support for Rural Development 12 Months €167,650 €33,589 €167,650 €168,520 €34,459 Administration Funding and Eligible Project Costs Yes
2.3	Agency: Government Department Grant Programme: Purpose of Grant: Term of Grant: Total Grant: Opening Grant Deferred: Grant Received in 2023: Grants taken to Income: Grant deferred at Year End: Grant Restrictions: Tax Clearance:	Pobal Department of Social Protection Rural Social Scheme Provision of Income Support for farmers/fishermen 12 Months €42,000 €1,056 €42,000 €37,373 €5,683 Eligible Administration Costs Yes

**Inishowen Development Partnership
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**Notes to financial statements
for the year ended 31 December 2023**

2. Grants - continued

2.4	Agency:	Pobal
	Government Department	Department of Social Protection
	Grant Programme:	Rural Social Scheme
	Purpose of Grant:	Support for participants wages
	Term of Grant:	12 Months
	Total Grant:	€756,439
	Grant Received in 2023:	€756,439
	Grants taken to Income:	€756,439
	Grant Restrictions:	Wages and Salaries
	Tax Clearance:	Yes
2.5	Agency:	Pobal
	Government Department	Department of Social Protection
	Grant Programme:	TUS
	Purpose of Grant:	Provision of short term employment
	Term of Grant:	12 Months
	Total Grant:	€51,082
	Opening Grant Deferred:	€25,500
	Grant Received in 2023:	€51,082
	Grants taken to Income:	€44,122
	Grant deferred at Year End:	€32,460
	Grant Restrictions:	Eligible Administration Costs
	Tax Clearance:	Yes
2.6	Agency:	Pobal
	Government Department	Department of Social Protection
	Grant Programme:	TUS
	Purpose of Grant:	Support for participants wages
	Term of Grant:	12 Months
	Total Grant:	€752,218
	Grant Received in 2023:	€752,218
	Grants taken to Income:	€752,218
	Grant Restrictions:	Wages and Salaries
	Tax Clearance:	Yes

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.7	Agency: Government Department	Tusla Child & Family Agency Department of Health Department of Children, Equality, Disability, Integration and Youth (DCEDIY)
	Grant Programme:	TUSLA PPFS Family Supports
	Purpose of Grant:	Family Support Services
	Term of Grant:	12 Months
	Total Grant:	€59,815
	Opening Grant Deferred:	€26,950
	Grant Received in 2023:	€59,815
	Grants taken to Income:	€64,505
	Grant deferred at Year End:	€22,260
	Grant Restrictions:	Eligible Programme Costs as outlined in Tusla Service Level Agreement
	Tax Clearance:	Yes
2.8	Agency: Government Department	Irish Aid : Development Education and Civil Society Section Department of Foreign Affairs and Trade
	Grant Programme:	Change Makers - Development, Education, Training & Public Awareness Project
	Purpose of Grant:	Development, Education and Training
	Term of Grant:	12 Months
	Total Grant:	€100,000
	Opening Grant Deferred:	€64,105
	Grant Received in 2023:	€100,000
	Grants taken to Income:	€121,479
	Grant deferred at Year End:	€42,626
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.9	Agency: Government Department	HSE Department of Health
	Grant Programme:	SOLAS (Mental Health Budget)
	Purpose of Grant:	To provide an Eco Therapy Programme in Inishowen
	Term of Grant:	12 Months
	Total Grant:	€31,714
	Opening Grant Deferred:	€16,719
	Grant Received in 2023:	€31,714
	Grants taken to Income:	€38,736
	Grant deferred at Year End:	€9,697
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.10	Agency:	DSP
	Government Department:	Department of Social Protection
	Grant Programme:	Jobs Initiative
	Purpose of Grant:	Community Employment Scheme
	Term of Grant:	12 Months
	Total Grant:	€61,757
	Opening Grant Deferred:	€3,502
	Grant Received in 2023:	€61,757
	Grants taken to Income:	€60,197
	Grant deferred at Year End:	€5,062
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.11	Agency:	DSP
	Government Department:	Department of Social Protection
	Grant Programme:	CE Childcare
	Purpose of Grant:	Community Employment Scheme
	Term of Grant:	12 Months
	Total Grant:	€327,213
	Opening Grant Deferred:	€8,787
	Grant Received in 2023:	€327,213
	Grants taken to Income:	€331,560
	Grant deferred at Year End:	€4,440
	Grant Restrictions:	Participants Wages, Staff Payments and Eligible Overheads
	Tax Clearance:	Yes

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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.12	Agency:	Leargas
	Government Department:	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	Grant Programme:	Erasmus + - StagePass
	Purpose of Grant:	Promoting Creativity & Growth through music
	Term of Grant:	24 Months
	Total Grant:	€80,242
	Opening Grant Deferred:	€20,248
	Grant Received in 2023:	€80,242
	Grants taken to Income:	€100,490
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.13	Agency:	Leargas
	Government Department:	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	Grant Programme:	Erasmus + - It's 4 Women
	Purpose of Grant:	Engagement of Women in IT
	Term of Grant:	24 Months
	Total Grant:	€10,191
	Opening Grant Deferred:	€24,380
	Grant Received in 2023:	€10,191
	Grants taken to Income:	€34,571
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.14	Agency:	Leargas
	Government Department	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	Grant Programme:	Erasmus + - Blue C
	Purpose of Grant:	Promotion of Blue Tourism
	Term of Grant:	24 Months
	Total Grant:	€242,850
	Opening Grant Deferred:	€11,721
	Grant Received in 2023:	€86,641
	Grants taken to Income:	€89,872
	Grant deferred at Year End:	€8,490
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.15	Agency:	Leargas
	Government Department:	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	Grant Programme:	Erasmus + - Digitour
	Purpose of Grant:	Promoting Digital Transformation within Tourism
	Term of Grant:	24 Months
	Total Grant:	€221,179
	Opening Grant deferred:	€10,353
	Grant Received in 2023:	€77,413
	Grants taken to Income:	€84,490
	Grant deferred at Year End:	€3,276
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.16	Agency:	Pobal
	Grant Programme:	Arise
	Purpose of Grant:	Supporting awareness training for Social Enterprises
	Term of Grant:	12 Months
	Total Grant:	€944
	Opening Grant Deferred:	€8,575
	Grant Received in 2023:	€944
	Grants taken to Income:	€9,519
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.17	Agency:	HSE
	Government Department	Department of Health
	Grant Programme:	HSE Ukrainian Funds
	Purpose of Grant:	Supporting Ukrainians to access health care
	Term of Grant:	12 Months
	Total Grant:	€44,711
	Opening Grant Deferred:	€22,261
	Grant Received in 2023:	€44,711
	Grants taken to Income:	€60,635
	Grant deferred at Year End:	€6,337
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.18	Agency:	Concern
	Grant Programme:	Concern
	Purpose of Grant:	Developmental Education Supports co-funding
	Term of Grant:	12 Months
	Total Grant:	€12,000
	Opening Grant Deferred:	€500
	Grant Received in 2023:	€12,000
	Grants taken to Income:	€8,001
	Grant deferred at Year End:	€4,499
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.19	Agency:	HSE
	Government Department	Department of Health
	Grant Programme:	HSE Slaintecare Healthy Communities Programme
	Purpose of Grant:	Healthy Communities Inishowen
	Term of Grant:	12 Months
	Total Grant:	€229,478
	Opening Grant Deferred:	€76,454
	Grant Received in 2023:	€229,478
	Grants taken to Income:	€300,875
	Grant deferred at Year End:	€5,057
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.20	Agency:	DSP
	Government Department	Department of Social Protection
	Grant Programme:	Health and Social Care Scheme
	Purpose of Grant:	Community Employment Scheme
	Term of Grant:	12 Months
	Total Grant:	€48,530
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€48,530
	Grants taken to Income:	€1,509
	Grant deferred at Year End:	€47,021
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.21	Agency:	Donegal County Council
	Grant Programme:	Community Car Scheme
	Purpose of Grant:	Provision of local transport services to Ukrainian Refugees
	Term of Grant:	12 Months
	Total Grant:	€89,828
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€89,828
	Grants taken to Income:	€69,203
	Grant deferred at Year End:	€20,625
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.22	Agency:	Donegal County Council
	Government Department	Department of Health
	Grant Programme:	Healthy Ireland - Ukrainian Refugee Health and Wellbeing Support Fund
	Purpose of Grant:	To promote the health and wellbeing of Ukrainian Refugees seeking protection in Ireland, as part of the humanitarian crisis arising from the war in Ukraine.
	Term of Grant:	12 Months
	Total Grant:	€19,500
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€19,500
	Grants taken to Income:	€19,500
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

**Inishowen Development Partnership
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**Notes to financial statements
for the year ended 31 December 2023**

2. Grants - continued

2.23	Agency:	Community Foundation of Ireland
	Grant Programme:	Ukrainian Refugee Supports
	Purpose of Grant:	Ukrainian Supports and Integration
	Term of Grant:	12 Months
	Total Grant:	€15,000
	Opening Grant Deferred:	€15,000
	Grant Received in 2023:	€0
	Grants taken to Income:	€180
	Grant deferred at Year End:	€14,820
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.24	Agency:	Donegal County Council
	Government Department:	Department of Housing, Local Government and Heritage
	Grant Programme:	Defective Concrete Block Supports
	Purpose of Grant:	Employment of DCB Facilitators to support households with the DCB application process and signpost to other supports
	Term of Grant:	12 months
	Total Grant:	€75,000
	Opening Grant Due:	€385
	Grant Received in 2023:	€56,250
	Grants taken to Income:	€48,849
	Grant deferred at Year End:	€7,016
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

Inishowen Development Partnership
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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.25	Agency:	International Fund for Ireland
	Grant Programme:	Chance
	Purpose of Grant:	Provision of support for hard to reach 'at risk' young people
	Term of Grant:	12 Months
	Total Grant:	€57,786
	Opening Grant Deferred:	€7,671
	Grant Received in 2023:	€57,786
	Grants taken to Income:	€67,454
	Grant due at Year End:	€1,997
	Grant Restrictions:	Participants Wages, Staff Payments and Eligible Overheads
	Tax Clearance:	Yes
2.26	Agency:	Leargas
	Government Department:	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	Grant Programme:	Erasmus + - PAVE
	Purpose of Grant:	Preventing and Addressing Violent Extremism, the promotion of peace throughout the EU
	Term of Grant:	24 Months
	Total Grant:	€91,486
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€36,594
	Grants taken to Income:	€12,405
	Grant deferred at Year End:	€24,189
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.27	Agency:	Tusla Child & Family Agency
	Government Department	Department of Health
	Grant Programme:	Migrant Supports
	Purpose of Grant:	Migrant Support Services
	Term of Grant:	12 Months
	Total Grant:	€25,000
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€25,000
	Grants taken to Income:	€0
	Grant deferred at Year End:	€25,000
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.28	Agency:	Tusla Child & Family Agency
	Government Department:	Department of Health
	Grant Programme:	IFAN Promotion
	Purpose of Grant:	Info Sharing
	Term of Grant:	12 Months
	Total Grant:	€1,500
	Opening Grant deferred:	€0
	Grant Received in 2023:	€1,500
	Grants taken to Income:	€0
	Grant deferred at Year End:	€1,500
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.29	Agency:	Community Foundation of Ireland
	Grant Programme:	Summer Camp Supports
	Purpose of Grant:	Integration Supports
	Term of Grant:	12 Months
	Total Grant:	€4,000
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€4,000
	Grants taken to Income:	€4,000
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

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Notes to financial statements
for the year ended 31 December 2023

2. Grants - continued

2.30	Agency:	International Fund for Ireland
	Government Department	Department of Foreign Affairs
	Grant Programme:	Collaboration with North West Cultural Partnership
	Purpose of Grant:	Cross-Border Cultural Collaboration
	Term of Grant:	12 Months
	Total Grant:	€13,024
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€13,024
	Grants taken to Income:	€13,024
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.31	Agency:	Donegal Library Service - Donegal Co. Co.
	Government Department	Department of Environment
	Grant Programme:	Creative Ireland
	Purpose of Grant:	Creative Gatherings
	Term of Grant:	12 Months
	Total Grant:	€3,125
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€3,125
	Grants taken to Income:	€2,585
	Grant deferred at Year End:	€540
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.32	Agency:	Enterprise Ireland
	Government Department	Department of Enterprise, Trade and Employment
	Grant Programme:	Social Enterprise Innovation Supports
	Purpose of Grant:	Permit development of Social Enterprises
	Term of Grant:	12 Months
	Total Grant:	€81,876
	Opening Grant Due	€12,300
	Grant Received in 2023:	€69,576
	Grants taken to Income:	€81,876
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

**Inishowen Development Partnership
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**Notes to financial statements
for the year ended 31 December 2023**

2. Grants - continued

2.33	Agency:	HSE
	Government Department	Department of Health
	Grant Programme:	HSE Inflation Funding
	Purpose of Grant:	Health Communities Inishowen
	Term of Grant:	12 Months
	Total Grant:	€8,355
	Opening Grant Deferred:	€0
	Grant Received in 2023:	€8,355
	Grants taken to Income:	€8,355
	Grant deferred at Year End:	€0
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.34	Agency:	Leargas
	Government Department	Department of Further Education (DFEHERIS)
	Grant Programme:	Eramus+ - TOAST
	Purpose of Grant:	Development of a learning support network to foster European sustainable tourism
	Term of Grant:	20 Months
	Total Grant:	€9,727
	Opening Grant Deferred:	€7,782
	Grant Received in 2023:	€0
	Grants taken to Income:	€4,693
	Grant deferred at Year End:	€3,089
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

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Notes to financial statements
for the year ended 31 December 2023

3. Income from Government Agencies - charitable activities

	Restricted Revenue funds €	Restricted Capital grants €	2023 Total €	2022 Total €
<u>Grant Income:</u>				
DSP- Jobs Initiative	60,197	-	60,197	67,973
DSP - CE Health & Social Care	1,509	-	1,509	-
Donegal County Council - SICAP	815,358	11,081	826,439	734,023
TUSLA - Prevention Partnership & Family Supports (PPFS)	64,505	-	64,505	65,314
Dept Foreign Affairs - Changemakers	121,479	-	121,479	83,486
HSE - Solas	38,736	-	38,736	59,907
HSE - Slaintecare Healthy Communities Programme	239,110	1,042	240,152	154,114
HSE - Inflation Funding	8,355	-	8,355	-
Erasmus + - Stagepass (Lead Partner)	79,634	-	79,634	126,970
Erasmus + - Its for Women	-	-	-	13,292
Erasmus + - Digitour (Lead Partner)	84,490	-	84,490	67,060
Erasmus + - Blue C (Lead Partner)	88,228	-	88,228	73,277
Erasmus + - PAVE	12,405	-	12,405	-
Local Area Employment Services	189,049	7,341	196,390	100,566
Erasmus + - Toast	4,693	-	4,693	-
Pobal - Arise	9,519	-	9,519	36,425
REISS	89,178	-	89,178	26,334
Donegal County Council - RES	-	-	-	4,000
Donegal County Council - Seed Funding	-	-	-	4,000
DSP - CE Childcare	331,560	-	331,560	328,714
DSP- Rural Social Scheme	36,188	1,185	37,373	36,847
DCC - Rural Development Programme	168,520	-	168,520	208,039
Pobal - RSS Wages Funding	756,439	-	756,439	742,282
Community Integration Fund	2,510	-	2,510	-
TUS - Dept of Social Welfare	44,122	-	44,122	51,135
TUS - Pobal Wages Funding	752,218	-	752,218	918,899
International Fund for Ireland - Chance	67,454	-	67,454	43,141
Skillnet Ireland	-	-	-	91,308
ETB Changemakers	7,311	-	7,311	-
ETB BookKeeping	2,459	-	2,459	-
ETB Understanding Community Group	2,196	-	2,196	-
ETB Introduction to Basic Plumbing	516	-	516	-
ETB Personal Effectiveness/Self Care	394	-	394	-
ETB Laptops	-	5,002	5,002	-
ETB Planning for Community Groups	308	-	308	-
ETB Basket Weaving	120	-	120	-
DCC Smart Villages	33,907	-	33,907	-
DCC Healthy Ireland Ukrainian Refugees	19,500	-	19,500	-
DCC Defective Concrete Blocks Facilitator	47,177	1,672	48,849	-
DCC Community Car Initiative	69,203	-	69,203	-
HSE Ukrainian Support workers	51,441	-	51,441	-
The Oris Project	160,182	-	160,182	-

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Notes to financial statements
for the year ended 31 December 2023

3. Income from Government Agencies - charitable activities - continued

	Restricted Income funds €	Restricted Capital funds €	2023 Total €	2022 Total €
International Fund for Ireland - Gateway Connections	36,105	-	36,105	-
TUSLA MICA Support	23,370	-	23,370	-
TUSLA CYPSC	15,000	-	15,000	-
Administration - Inishowen Sustainable Energy Community	-	-	-	4,427
Rural Social Scheme	-	-	-	3,443
International Fund for Ireland - Embrace	13,024	-	13,024	-
Creative Ireland	2,585	-	2,585	-
Rural Development Programme - Other	-	-	-	18,271
Social Inclusion and Community Activation Programme	10,453	-	10,453	81,574
Concern	8,001	-	8,001	-
Small Programme Funding	-	-	-	39,689
TUS	-	-	-	6,735
Total Income	4,568,708	27,323	4,596,031	4,191,245

4. Other income from charitable activities

	Unrestricted funds €	2023 Total €	2022 Total €
Administration and management services			
Donegal Acres Project Limited	492,571	492,571	67,651
Other projects and programmes	218,249	218,249	19,238
Skillnet Match Funding	-	-	57,236
Room hire	8,677	8,677	10,582
Training income	3,006	3,006	11,516
Sundry income	8,178	8,178	2,113
	730,681	730,681	168,336

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Notes to financial statements
for the year ended 31 December 2023

5. Expenditure on Charitable Activities

	Unrestricted funds €	Restricted funds €	Restricted grants €	2023 Total €	2022 Total €
Support and action activities	1,619	78,540	-	80,159	51,840
Travel and subsistence	456	260	-	716	-
Wages & Salaries	94,183	1,919,231	-	2,013,414	1,671,182
Pobal - Wages Rural Social Scheme	-	756,439	-	756,439	742,282
Pobal - Wages TUS	-	752,218	-	752,218	918,899
Rent and Room Hire	4,167	55,833	-	60,000	55,183
Rates	304	152	-	456	-
Staff recruitment	-	934	-	934	1,177
Heat and Light	883	9,654	-	10,537	10,183
Cleaning and Canteen	290	11,499	-	11,789	8,501
Repairs and Maintenance	39	4,934	-	4,973	2,839
Printing, Postage and Stationery	703	10,366	-	11,069	5,479
Advertising	286	-	-	286	-
Telephone	955	16,894	-	17,849	11,822
Computer costs	214	24,019	-	24,233	20,814
Legal and Professional	3,700	6,645	-	10,345	1,560
Audit Remuneration	3,328	9,652	-	12,980	14,474
Bank charges	453	593	-	1,046	900
General expenses and administration	-	329	-	329	892
Subscriptions	1,950	3,081	-	5,031	3,821
Concern Programme costs	-	2,340	-	2,340	4,975
Project Equipment/Supplies	-	15,529	-	15,529	12,054
Project Operation Costs	-	7,472	-	7,472	5,800
Project Clothing and Materials	-	11,998	-	11,998	9,313
Project Training	-	12,191	-	12,191	9,463
Project Travel and Subsistence	-	68,249	-	68,249	52,978
Project Food Costs	-	11,009	-	11,009	8,546
Project Room Hire	31	31,189	-	31,220	24,235
Project Counselling	-	20,400	-	20,400	15,836
Project Trainers and Facilitators	-	85,062	-	85,062	66,030
Project Advertising and Promotion	1,041	233,789	-	234,830	182,287
Project Miscellaneous Expenses	-	434	-	434	337
Project Participants Fees	-	3,768	-	3,768	2,925
Project Insurance	2,175	16,038	-	18,213	21,768
Project Consultancy Fees	-	151,904	-	151,904	117,916
Project Contractors	-	157,836	-	157,836	122,521
Project Canteen Costs	-	902	-	902	700
Project Coach/Bus Costs	-	61,948	-	61,948	48,087
Project Computer and Access Costs	-	15,377	-	15,377	11,937
Staff Vouchers	-	-	-	-	46,040
Depreciation Charge	12,616	-	5,465	18,081	14,979
	<u>129,393</u>	<u>4,568,708</u>	<u>5,465</u>	<u>4,703,566</u>	<u>4,300,575</u>

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Notes to financial statements
for the year ended 31 December 2023

6. Net income for the year

	2023	2022
Net income is stated after charging:	€	€
Depreciation and amounts written off tangible fixed assets	18,081	14,979
Governance costs		
Auditors' remuneration - audit of the financial statements	8,500	8,500
Auditors' remuneration - funding programmes	1,480	2,974
Auditors' remuneration - other non audit services	3,000	3,000
	<u> </u>	<u> </u>

7. Employees

	2023	2022
Employment costs	€	€
Wages and salaries	3,330,744	3,171,542
Social security costs	191,327	160,821
	<u> </u>	<u> </u>
	<u>3,522,071</u>	<u>3,332,363</u>

Number of employees

The number of employees who earned more than €60,000 during the year was as follows:

	2023	2022
	Number	Number
In the band:		
€80,001 to €90,000	-	1
€90,001 to €100,000	2	1

The average monthly numbers of employees during the year was as follows:

	2023	2022
SICAP**	21.0	21.0
Changemakers	2.0	2.0
Family Support	2.0	2.0
Social Prescribing	-	1.0
Solas	1.0	2.0
Jobs Initiative	2.0	3.0
Rural Development Programme	4.0	4.0
Chance	1.0	1.0
Rural Social Scheme	46.0	44.0
TUS	52.0	57.0
CE Childcare	18.0	18.0
Skillnet	-	2.0
LAES	6.0	2.0
Slainte Care	3.0	1.0
Defective Blocks	1.0	-
	<u> </u>	<u> </u>
	<u>159.0</u>	<u>160.0</u>

** Inclusive of Complementary Social Inclusion Programme funding

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Notes to financial statements
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7.1. Trustees' emoluments and Key Management Remuneration

The trustees neither received nor waived any remuneration or expenses during the year (2022 - NIL).

The key management personnel for Inishowen Development Partnership are the two joint CEOs.

	Period 2023	Period 2022
	€	€
Remuneration and other emoluments	<u>209,861</u>	<u>186,817</u>

8. Taxation

The company is registered with the Charities Regulator under Charity No. 20067786. The company, under Revenue charity number CHY17949, is exempt from taxation on Income under Section 207 Taxes Consolidation Act 1997, as it is for charitable purposes.

As at the date of signing the financial statements the company's tax clearance status was up to date and compliant with relevant circulars, including Circular 44/2006 'Tax Clearance Procedures, Grants, Subsidies and Similar Type Payments'.

9. Tangible fixed assets

	Fixtures and fittings	Office equipment	Total
	€	€	€
Cost			
At 1 January 2023	82,763	232,406	315,169
Additions	-	27,323	27,323
At 31 December 2023	<u>82,763</u>	<u>259,729</u>	<u>342,492</u>
Depreciation			
At 1 January 2023	82,763	193,931	276,694
Charge for the year	-	18,081	18,081
At 31 December 2023	<u>82,763</u>	<u>212,012</u>	<u>294,775</u>
Net book values			
At 31 December 2023	<u>-</u>	<u>47,717</u>	<u>47,717</u>
At 31 December 2022	<u>-</u>	<u>38,475</u>	<u>38,475</u>

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Notes to financial statements
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10. Investments in Subsidiary Undertakings

	Shares €	Loan €	Total €
Cost			
At 1 January 2023	200	-	200
Additions / advances	-	375,000	375,000
At 31 December 2023	<u>200</u>	<u>375,000</u>	<u>375,200</u>
Net book value as at 31 December 2023	<u>200</u>	<u>375,000</u>	<u>375,200</u>
Net book value as at 31 December 2022	<u>200</u>	<u>-</u>	<u>200</u>

The above loan is an interest free working capital loan to IDP's wholly owned subsidiary, Donegal Acres Project Limited, and is repayable on completion of the Department of Agriculture, Food and the Marine's Donegal Acres Project.

10.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
The Inishowen Lighthouse Limited	St Mary's Road Buncrana Co. Donegal Ireland	Provision of training	Ordinary	100%
Donegal Acres Project Limited	Pound Street Business Carndonagh Co. Donegal Ireland	Provision of management and support services to Dept of Agriculture Food and Marine	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves €	Profit for the year €
The Inishowen Lighthouse Limited	100	-
Donegal Acres Project Limited	2,249	2,149

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Notes to financial statements
for the year ended 31 December 2023

11. Debtors

	2023	2022
	€	€
Programme Grants Due	228,534	134,563
Other debtors	15	19,731
Prepayments and accrued income	14,275	13,064
	<u>242,824</u>	<u>167,358</u>

12. Cash and Cash Equivalents

	2023	2022
	€	€
Cash at bank and on hand	1,373,293	1,145,992
	<u>1,373,293</u>	<u>1,145,992</u>

13. Creditors: amounts falling due within one year

	2023	2022
	€	€
Programme and project liabilities	813,742	742,953
Amounts owed to group undertakings	232,935	202,540
Accrued Expenses	25,321	105,830
<i>Taxation Creditors</i>		
Payroll taxes	80,504	37,316
	<u>1,152,502</u>	<u>1,088,639</u>

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Notes to financial statements
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14. Analysis of net assets between funds

	Unrestricted revenue funds €	Restricted revenue funds €	Restricted capital grants €	Total funds €
Fund balances at 31 December 2023 as represented by:				
Tangible fixed assets	25,859	-	21,858	47,717
Investments	375,200	-	-	375,200
Current assets	806,375	809,742	-	1,616,117
Current liabilities	(342,760)	(809,742)	-	(1,152,502)
	<u>864,674</u>	<u>-</u>	<u>21,858</u>	<u>886,532</u>
Fund balances at 31 December 2022 as represented by:				
Tangible fixed assets	38,475	-	-	38,475
Investments	200	-	-	200
Current assets	574,397	738,953	-	1,313,350
Current liabilities	(349,686)	(738,953)	-	(1,088,639)
	<u>263,386</u>	<u>-</u>	<u>-</u>	<u>263,386</u>

15. Unrestricted funds

	1 January 2023 €	Income €	Expenditure €	31 December 2023 €
Movements during the year	<u>263,386</u>	<u>730,681</u>	<u>(129,393)</u>	<u>864,674</u>

Purposes of unrestricted funds

Unrestricted funds are funds that are utilised at the discretion of the trustees in furtherance of the objects of the charity. Included in unrestricted funds are room hire income, training income, administration and services income, and sundry one off unrestricted grants.

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Notes to financial statements
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16. Restricted funds

	At 1 January 2023 €	Income €	Expenditure €	At 31 December 2023 €
Restricted Funds				
REISS	-	89,178	89,178	-
DSP - CE Childcare	-	331,560	331,560	-
International Fund for Ireland - Chance	-	67,454	67,454	-
HSE Slaintecare Healthy Communities Programme	-	247,465	247,465	-
DSP - Jobs Initiative	-	60,197	60,197	-
DSP - CE Health & Social Care	-	1,509	1,509	-
DCC Rural Development Programme	-	168,520	168,520	-
Rural Social Scheme	-	792,627	792,627	-
SICAP	-	815,358	815,358	-
DFA Change Makers	-	121,479	121,479	-
Concern	-	8,001	8,001	-
ETB	-	13,304	13,304	-
TUSLA	-	102,875	102,875	-
HSE Solas	-	38,736	38,736	-
Erasmus + - Stagepass (Lead Partner)	-	79,634	79,634	-
DCC - Smart Villages	-	33,907	33,907	-
DCC Healthy Ireland Ukrainian Refugees	-	19,500	19,500	-
DCC Defective Concrete Blocks Facilitator	-	47,177	47,177	-
DCC Community Car Initiative	-	69,203	69,203	-
HSE Ukrainian Support Workers	-	51,441	51,441	-
The Oris Project	-	160,182	160,182	-
International Fund for Ireland - Gateway Connections	-	36,105	36,105	-
Erasmus + - Digitour (Lead Partner)	-	84,490	84,490	-
Erasmus + - Blue C (Lead Partner)	-	88,228	88,228	-
Erasmus + - PAVE	-	12,405	12,405	-
Local Area Employment Services	-	189,049	189,049	-
Pobal - Arise	-	9,519	9,519	-
Erasmus + - Toast	-	4,693	4,693	-
TUS	-	796,340	796,340	-
International Fund for Ireland - Embrace	-	13,024	13,024	-
Community Integration Fund	-	2,510	2,510	-
Small Programmes	-	13,038	13,038	-
	-	<u>4,568,708</u>	<u>4,568,708</u>	-

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Notes to financial statements
for the year ended 31 December 2023

16.1. Purposes of restricted funds

DSP - CE Childcare

This is an employment programme which helps long-term unemployed individuals to re-enter the workforce. It assists the participants to enhance and develop their skills and offers part time and temporary placements in jobs based within local community childcare settings.

International Fund for Ireland - Chance

Chance is a Personal Youth Development Programme (PYD) funded by the International Fund for Ireland that is delivered by IDP to support hard to reach 'at risk' young people who are not in full time education, employment or training. Run over two years the target has been to engage 18 participants on a personal pathway and to tailor an individual programme of activity and support including good relations and personal development work as well as employability, capacity, and skills development. This is a successful targeted programme benefiting young people from across Inishowen and expanding their horizons and achieving their potential.

DSP - Jobs Initiative

The Job Initiative scheme is a programme providing full-time employment for people who are 35 years of age or over, unemployed for 5 years or more, and in receipt of social welfare payments over that period. The programme provides participants with work experience, training and development opportunities.

DCC - Rural Development Programme

To stimulate and support sustainable and innovative rural development that builds a diverse and sustainable economy, creates greater ownership of the environment, heritage and culture, that contributes to the quality of life for the citizens of Donegal and a collective sense of purpose in achieving 'Life in Balance.

Rural Social Scheme

The Rural Social Scheme is a programme to provide additional income for low income farmers/fisher persons. The scheme provides community groups with expertise and experience which the workers bring to the projects, performing valuable work in the local communities.

TUS

The Tús programme provides funding to assist in the provision of short-term quality and suitable working opportunities for unemployed individuals whilst at the same time carrying out beneficial work within the community.

SICAP

SICAP is the Social Inclusion and Community Activation Programme. SICAP aims to reduce poverty and promote social inclusion and equality. It does this through Programme Implementers, agencies and companies, who work with the most disadvantaged and the hardest to reach in communities.

DFA Change Makers

ChangeMakers is a project of Inishowen Development Partnership, Donegal ETB, Self Help Africa and Trócaire funded by Irish Aid. Its vision is for adults in County Donegal to be actively engaged in understanding and taking action on local and global issues for a fair and just world.

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Notes to financial statements for the year ended 31 December 2023

ETB

Donegal ETB offers a range of Further Education and Training (FET) programmes for those wishing to gain recognised qualifications and begin their journey in lifelong learning. Programmes include Digital Mapping, Bookkeeping, Event Planning, Leave no Trace, Summer Cookery Bootcamp, and Intercultural Studies.

ETB - Reach Fund - provides funding to support educationally disadvantaged learners in accessing and participating in community education.

TUSLA Prevention Partnership and Family Support (PPFS)

The Inishowen based part-time Family Support Service offered by IDP engages families in one-to-one family support and in brief interventions and signposting supports to other services and programmes. The service also coordinates Rainbows for children who have experienced a loss due to bereavement or separation/divorce.

Funds are also managed by IDP to support families affected by Defective Concrete Blocks through the provision of counselling services and small community grants.

HSE Solas

The Solas programme provides funding to assist individuals to connect with nature to improve mental health using a model of walking, talking and listening in green spaces.

DSP - CE Health & Social Care

This is an employment support programme that enables and supports long term unemployed individuals to re-enter the workforce. It assists the participants to enhance and develop their skills and offers part time and temporary placements in employments based within local community health care settings.

Erasmus + - Stagepass

StagePass is a EU funded project aimed at developing the creativity, and growing and polishing the skillset of young people interested in music but who feel disconnected from their peers.

It's 4 Woman

ITs4Women is a programme funded under Erasmus Plus which aims to improve the position and perception of women today by highlighting the importance of digital skills, opportunities and routes into employment in the ICT sector.

HSE Slaintecare Healthy Communities Programme

Social Prescribing - linking people into community activities and services to improve mental health and wellbeing. Individuals receive one-to-one support from our Social Prescribing Link Worker.

We Can Quit Smoking Cessation - helping people to quit smoking with the support of community facilitators, group sessions and free Nicotine Replacement Therapy.

Healthy Food Made Easy - a nutrition and cookery course that helps people to change to a healthy diet, plan meals on a budget and make easy to cook meals.

Community Food and Nutrition - coordinating HFME and taking a joined-up community development approach to developing community food responses. This is led by our Community Food and Nutrition Officer.

Parenting Support - offering a menu of positive, proven parenting programmes, effective for parents of children up to the age of 12 years. Groups provide practical tips to help parents with the ups and downs of parenting.

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Notes to financial statements for the year ended 31 December 2023

Erasmus + - Digitour

Digitour is a research and development project supported by Erasmus Plus which focuses on building digital skills for Small and Medium Enterprises (SME) in the tourism sector.

Erasmus + - Blue C

Blue-C provides funding to encourage growth of the blue economy through sustainability, collaboration and connection and targets micro entrepreneurs active in coastal communities. The emphasis is on boosting the innovation capacity within coastal communities and building the ability of coastal tourism entrepreneurs to enhance and grow new business opportunities and new markets.

LAES

Local Area Employment Service (LAES), provides assistance to the long term unemployed by offering practical training and advice to improve their job seeking skills and help them secure employment.

Pobal - ARISE

The Pobal funded ARISE (Awareness Raising Initiative for Social Enterprise) programme provides funding to social enterprises and their support and network organisations to carry out awareness raising initiatives that will increase awareness of social enterprises and their potential, in line with the Awareness Raising Strategy.

REISS

Enterprise Ireland, through the Regional Enterprise Innovation Scoping Scheme (REISS) provided funding for two IDP projects. The first provided the Inishowen Sustainable Energy Community with a strategic plan launched in April 2023. A second project enabled development of a Social Enterprise Academy. This assisted with the development and delivery of rural specific social enterprise support programmes, incorporating support for elements including volunteer recruitment and development; product and/or service development; awareness, promotion and sectoral marketing; funding mechanisms; and capital assets required for service delivery and expansion.

The ORIS Project

The Outdoor Recreation infrastructure Scheme (ORIS) under the auspices of the Department of Rural Development provides funding to four Inishowen Groups. The investment will see IDP being the lead partner and will be key to enhancing our mountain trails, forest walks, cycleways, rivers, lakes and beaches. It will also provide a boost to local economies by attracting more visitors to our rural communities.

DCC Defective Concrete Blocks (DCB) Facilitator

Enabled by the Department of Housing, Local Government & Heritage, through Donegal County Council, provides a staff member within IDP to support and guide homeowners through the application process for the Defective Concrete Blocks grant scheme and facilitating access to relevant support schemes.

DCC Community Car Initiative

A strategic partnership between Donegal County Council and IDP. It supports the accommodation of Ukrainian Refugees in areas more removed from urban centres, and in places where rural transport links are not fully connected. The initiative puts in place a system of community cars and accessible transport made available for the cohort through IDP.

International Fund for Ireland - Embrace

In partnership with the North-West Cultural Partnership, EMBRACE is a Cross-border Cultural Collaboration Programme. It provides creative opportunities to develop effective and meaningful relations across border communities. The project is funded by the International Fund for Ireland.

Inishowen Development Partnership (A company limited by guarantee)

Notes to financial statements for the year ended 31 December 2023

Erasmus + - PAVE

An Erasmus + funded initiative, the project aims at promoting peace in the EU via fostering peace education, intercultural dialogue, and volunteering for young people.

Erasmus + - TOAST

An Erasmus + EU funded project, it examines experiential learning through the eyes of tourism providers to develop an appropriate mechanism to share learning, best practice and develop a network to maximise tourism in remote areas of each partner organisation with a particular focus on sustainability and the circular economy. It aims to create a learning support network to foster European sustainable tourism.

DCC HI Funds for Ukraine

Falling under the Department of Healthy, Healthy Ireland Budget, the purpose of the programme is to promote the health and wellbeing of Ukrainian Refugees who have sought protection in Ireland, as part of the humanitarian crisis arising from the war in Ukraine.

Other Programmes

IDP receive funding for various other small one off programmes such as NOSH, Community Integration Fund, Ulster Canada Initiative and Concern. These programmes provide funding to assist those within the community who are most in need of support for mental health and wellbeing through workshops, group meetings, training courses and the provision of facilitators.

Concern DH Film Club supports the mission of ChangeMakers to provide Global Citizenship Education.

17. Restricted Capital Funds

	1 January 2023	Income	Expenditure/ depreciation	31 December 2023
	€	€	€	€
Capital grants	-	27,323	(5,465)	21,858

18. Contingent liabilities

A contingent liability exists regarding grants received which may become repayable to funders should the company fail to meet the conditions under which they were awarded.

Inishowen Development Partnership (A company limited by guarantee)

Notes to financial statements for the year ended 31 December 2023

19. Related party transactions

Inishowen Development Partnership (IDP) owns 100% of the issued share capital of The Inishowen Lighthouse Limited (TILL), a company incorporated in Ireland and having its registered office at St Mary's Road, Buncrana, Co. Donegal. During the year ended 31 December 2023 TILL provided consultancy services of €25,000 to IDP. IDP charged TILL €25,000 in respect of administration costs. At 31 December 2023 no monies were owed to or by IDP to or from TILL.

Inishowen Development Partnership (IDP) owns 100% of the issued share capital of Donegal Acres Project Limited (DAPL), a company incorporated in Ireland and having its registered office at Pound Street Business Park, Carndonagh, Co. Donegal. IDP charged DAPL €492,571 in respect of administration costs during the year ended 31 December 2023. IDP advanced an interest free working capital loan of €375,000 to DAPL that is repayable on completion of the DAFM's Donegal Acres Project. This loan is included in the balance sheet under investments. At the 31 December 2023 IDP owed DAPL €232,935 in respect of monies advanced to IDP by DAPL. This amount is included in the financial statements under creditors falling due within one year.

20. Controlling interest

As the Company is limited by guarantee the Company's members, collectively are considered to be the Company's controlling party.

21. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainty exists. The trustees have considered the level of funds and the expected level of income and expenditure for twelve months from authorising these financial statements.

22. Company limited by guarantee

Inishowen Development Partnership is a company limited by guarantee and accordingly does not have a share capital.

The liability of each member, in the event of the company being wound up is €0.01 (one cent).

23. Approval of Financial Statements

The financial statements were approved and authorised for issue by the Board of Directors on 27 August 2024.