

Charity number: 20067786  
Company number: 447893

**Inishowen Development Partnership  
(A company limited by guarantee)**

**Trustees' report and financial statements  
for the year ended 31 December 2024**

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

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**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	20067786 (Revenue Charitable Status No. CHY 17949)	
<b>Company registration number</b>	447893	
<b>Business address</b>	Pound Street Carndonagh Co Donegal	St Mary's Road Buncrana Co Donegal
<b>Registered office</b>	Pound Street Carndonagh Co Donegal	
<b>Trustees</b>	Helen Nolan Anthony Doogan Sean McDermott Nicholas Crossan Albert Doherty Thomas Doherty Rena Donaghey Fionan Bradley Kevin Cooley Kevin McKinney Francis Burns Gareth Whitmore Seamus Hopkins John McGuinness Garvan Meehan Geraldine Canning Ali Farren Joy Beard Jack Murray Martin O'Rourke	Chairperson Secretary Treasurer Resigned 27 August 2024  Resigned 27 August 2024  Resigned 21 July 2024  Resigned 27 August 2024  Appointed 27 August 2024 Appointed 27 August 2024 Appointed 27 August 2024 Appointed 27 August 2024
<b>Secretary</b>	Anthony Doogan	
<b>Auditors</b>	McDaid McCullough Moore 28/32 Clarendon Street Derry BT48 7HD	
<b>Bankers</b>	Bank of Ireland Carndonagh Co Donegal	Bank of Ireland Buncrana Co Donegal

## **Inishowen Development Partnership (A company limited by guarantee)**

### **Trustees' Annual Report (including Directors' Report) for the year ended 31 December 2024**

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out below. This report is prepared in accordance with Accounting and Reporting By Charities: Statement of Recognised Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### *Governing Document*

The organisation is a charitable company limited by guarantee not having a share capital (company registration number 447893) incorporated on 19 October 2007 and governed by the Companies Act 2014. It is recognised as a charity by Revenue Commissioners and is registered with the Charities Regulator under Charity No. 20067786. The charity's governing document is its Constitution incorporating the Memorandum and Articles of Association.

##### *Organisational Structure*

The charitable company is governed and managed by the board of directors, who are also the charity trustees. The trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. The trustees who served the company throughout the year are shown on page 1, together with details of the registered office and other professional advisors.

The board of directors (trustees) carry out their governance role throughout the year by way of meetings on a six weekly basis to review the performance of the charity and to make decisions regarding the charity's strategic, financial and operational matters. The trustees also meet from time to time as required between monthly meetings in order to perform their role on essential governance matters. The trustees govern the activities of the charitable company in line with the objectives set out in the governing documents of the charity, namely its Constitution incorporating the Memorandum and Articles of Association.

Inishowen Development Partnership is managed by the Joint Chief Executives Shauna McClenaghan, based in the Buncrana office and Andrew Ward, based in the Carndonagh office. They are responsible for overseeing the activities carried out by the charitable company. Their responsibilities include the management of all staff and their duties, the provision of a full range of administrative and clerical duties and for the preparation of financial reports to the Board of Directors (Trustees) and funding bodies. Training and professional development courses are provided for all staff.

Inishowen Development Partnership is an equal opportunities employer committed to positive policies on recruitment, training and career development for staff members. It is one that respects, values and accommodates diversity across all nine grounds in the equality legislation - gender, marital status, family status, sexual orientation, religion, age, disability, race and membership of the Traveller community.

##### *Appointment and training of trustees*

New trustees are nominated by representative organisations and current trustees. The Board is structured with representatives from the community and voluntary sector, social partners, statutory agencies and public representatives. Induction and training of new trustees is provided by existing trustees and employees. Most trustees due to their experience and backgrounds are already familiar with the work of Inishowen Development Partnership. The Board is committed to providing support and training for new Board members to help them fulfil their role, including for individuals who have not previously served on a board of directors. Where additional training in charity governance and financial management is required, this is identified and provided by the organisation. In addition to six weekly board meetings the Board also meets on an annual basis in order to review progress against strategic plans and governance performance of the organisation.

## **Inishowen Development Partnership** **(A company limited by guarantee)**

### **Trustees' Annual Report (including Directors' Report)** **for the year ended 31 December 2024**

#### *Principle risks and uncertainties*

The company is mainly dependent on the receipt of grants, service level contracts and also on other income such as rental receipts and course fees.

Management have conducted a review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks.

The trustees continually monitor their exposure to financial risk. Given the size of the charitable company, the trustees have delegated the responsibility of monitoring financial risk to an Audit and Finance subcommittee. The subcommittee consists of experienced board members and staff, and reports back to the full board at each six weekly meeting.

The principal risks and uncertainties faced by the company are those relating to a local development company largely dependent on the receipt of grants, service level contracts and other income from community based programmes, the impact of government policy on rural development and social inclusion and the general conditions in the Irish economy.

Risks identified, such as the financial viability and sustainability of the charitable company have been reviewed to ensure that a level of funding is maintained that is necessary for the charitable company to continue to meet its objectives. The trustees continually strive to source additional income or new funding sources.

Business and financial risk is managed by ensuring the charitable company has appropriate staff, with the necessary experience and that established IT systems are in place.

Internal risks are minimised by the implementation of controls and procedures for the authorisation of all transactions.

#### *Key management remuneration policy*

The key management personnel of the charitable company are the directors (trustees) and senior management. The trustees are not remunerated for their services.

The remuneration of senior management is set using recognised Salary Scales.

The income and property of the company shall be applied solely towards the promotion of its main objects as set out in the Memorandum and Articles of Association. No portion of the company's income and property shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit to members of the company.

## **Directors**

The directors (also the trustees) who served the charity during the period were as follows:

Helen Nolan	Francis Burns
Anthony Doogan	Gareth Whitmore
Sean McDermott	Scamus Hopkins
Nicholas Crossan (resigned 27 August 2024)	John McGuinness (resigned 27 August 2024)
Albert Doherty	Garvan Meehan
Thomas Doherty	Geraldine Canning
Rena Donaghey (resigned 27 August 2024)	Ali Farren (appointed 27 August 2024)
Fionan Bradley	Joy Beard (appointed 27 August 2024)
Kevin Cooley	Jack Murray (appointed 27 August 2024)
Kevin McKinney (resigned 21 July 2024)	Martin O'Rourke (appointed 27 August 2024)



**Inishowen Development Partnership  
(A company limited by guarantee)**

**Trustees' Annual Report (including Directors' Report)  
for the year ended 31 December 2024**

**Objectives and activities**

The company's vision is to be an innovative community leader for Inishowen empowering its people, promoting its place and advocating for progress. The principal activity of the company is to promote, support, assist and engage in (a) social development, (b) enterprise development to facilitate rural and urban regeneration and (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty. This is the sixteenth year of Inishowen Development Partnership. The surplus for the financial year amounts to €245,092 (2023 - Surplus €623,146). At 31 December 2024 the company had reserves of €1,131,624 (2023 - €886,532).

Inishowen Development Partnership is a charitable organisation registered with the Charities Regulator in Ireland.

The company is a charitable company limited by guarantee. It is governed by a Constitution incorporating the memorandum and articles of association.

During the year the charity carried out a number of activities and projects in furtherance of its objectives. All charitable activities are undertaken to further our aims of providing public benefit. IDP is:-

1. Delivering the Rural Development (LEADER) and Social Inclusion(SICAP) programmes and initiatives in Donegal on behalf of the Irish Government and European Union. The Social and Community Activation Programme (SICAP) is co-funded by the Irish Government through the Department of Rural and Community Development, and the European Union through the European Social Fund Plus under the Employment, Inclusion, Skills and Training (EIST) Programme 2021-2027
2. Delivering employment opportunities to the long term unemployed to assist them in re-entering the workforce through its Jobs Initiative, CE Childcare, CE Health and Social Care, RSS, TUS, and LAES programmes.
3. Supporting and enabling individuals, families and communities to reduce poverty, build resilience and wellbeing for all through TUSLA Prevention, Partnership and Family Support, Donegal CYPSC, HSE and Slaintecare Healthy Communities Programme service level contracts and agreements.
4. Delivering and promoting EU projects such as Erasmus + EU wide initiatives in creative arts, gender, social innovation and peace building through programmes including Digitour, Blue C, TOAST and PAVE. Led by IDP, Digitour supports the development of a high performing digital ecosystem, by exploiting opportunities for both learners and VET teachers and tourism SMEs. The Blue C project aims to encourage blue economy growth through sustainability, collaboration and connection and targets micro entrepreneurs active in coastal communities. TOAST was also a 20 month VET ErasmusPlus project exploring and sharing best practice in sustainable tourism across Italy, The Netherlands and Ireland (Inishowen). PAVE - This ErasmusPlus Project aims to contribute to promoting active citizenship, young people's sense of initiative and youth entrepreneurship, through volunteering activities. The volunteering programmes, which are carried out in areas where conflict is an every-day reality, are intended to foster cultural awareness and encourage a more profound sense of initiative inspired by empathy and solidarity.
5. Promoting global citizenship education and the Sustainable Development Goals through Change Makers funding from Irish Aid, Donegal ETB, Trocaire and Concern.
6. Developing and delivering programmes which support peace and reconciliation, promote community integration and connected communities.
7. Providing community and individual support for those affected by the Defective Concrete Block (DCB) crisis.

## **Inishowen Development Partnership (A company limited by guarantee)**

### **Trustees' Annual Report (including Directors' Report) for the year ended 31 December 2024**

The team at Inishowen Development Partnership continued to listen, respond, adapt, and pivot using a locally led community development approach to meet challenges and build collaborations and connections. Inishowen Development Partnership had to build capacity, put appropriate systems in place and to engage, connect and consult so that consolidated and collaborative social innovation continues. The core programmes of Leader and SICAP are facilitating significant added value, leveraging complimentary funding, as well as co-financing collaborations, alliances and connections.

#### **Strategic Plan**

Inishowen Development Partnership (IDP) is one of 49 local development companies in the Republic of Ireland. At our core is social inclusion and rural development, building capacity and supporting the people, place, and progress of the Inishowen peninsula, the largest peninsula on the island of Ireland. We connect the sustainable development goals and the possibilities from the green deal to our communities and their livelihoods and have been advocating for, co-designing, and underpinning a sustainable and inclusive future for all generations.

##### *\* Vision*

The IDP Vision is to be an innovative community leader for Inishowen, empowering its people, promoting our place and advocating for progress.

##### *\* Mission*

The overall mission is to learn from our shared achievements in growing a more vibrant, sustainable and inclusive future for all. Inishowen Development Partnership will build bridges of collaboration across public, private, academic and community partners.

##### *\* Values and Guiding Principles*

We promote community led sustainable local development built upon the values of integrity, connectedness, innovation and inclusivity. The following are the guiding principles to which IDP as an organisation commits itself:-

- \* Collaboration
- \* Sustainability
- \* Community Development
- \* Innovation
- \* Accountability Leadership
- \* Social Inclusion
- \* Empowerment

#### **Aims and Goals**

##### *\* Aim*

Working across our community, we aim to enable, empower and engage the people of Inishowen to achieve their full potential.

##### *\* Goals*

IDP's Goals are to:-

- \* Use the process of community development to ensure participation and representation from all sections of the community for collective action, social change and addressing inequalities.
- \* Develop locally appropriate and seamless supports and services in Inishowen so that individuals, businesses and communities can reach their full potential.



## **Inishowen Development Partnership (A company limited by guarantee)**

### **Trustees' Annual Report (including Directors' Report) for the year ended 31 December 2024**

- \* Co-design programmes and initiatives using local, regional, national, cross border, EU and international best practice to maximise opportunity, innovation and impact.
- \* Build resilience and wellbeing for all within our community.
- \* Enable integrated approaches to supporting community-led local development with social inclusion and sustainability at the core.
- \* Develop the organisation with strong leadership and governance to facilitate innovation and growth.
- \* *Approach*  
IDP operates across four operational strands as follows:

Strand 1 - Enterprise, Employment, Learning and Development  
Strand 2 - Community Development, Environment, and Sustainability  
Strand 3 - Resilience, Health, and Well-Being  
Strand 4 - Governance, Finance and Administration

The work is driven by evidence with an increasing focus on prevention, early intervention, and collaboration while focusing on a diverse range of social and economic challenges by applying:-

- \* A human rights and equality framework, with a focus on gender equality and anti-discrimination.
- \* Quality community development approaches with a focus on participation and combating poverty.
- \* Collaborative approaches with a focus on evidence and impact.
- \* An emphasis on climate justice, with a focus on facilitating a just and equitable transition to a greener economy and society.

#### **Public Benefit**

Inishowen Development Partnership strives to ensure that it provides public benefit. The public benefit test is at the heart of what it means to be a charity. Inishowen Development Partnership's principal objective is to achieve positive change in the lives of people and groups within the Inishowen area, through prioritising marginalised people and social groups in the most disadvantaged communities, promoting positive mental health, community resilience encouraging active engagement with support services. In setting this objective the Trustees' have considered the Charities Regulator for Ireland guidance on public benefit to ensure that its activities have helped to achieve its principal objective of public benefit for its beneficiaries.

#### **Achievements and Performance**

We have seen significant social impact specifically in terms of creating positive change and addressing social issues in the context of rural disadvantage and deprivation. During the year the principle objective of providing public benefit was advanced by the delivery of a number of programmes delivering employment opportunities, and contributing to sustainable goals such as poverty reduction, and good health and wellbeing, improving the lives of people within Inishowen. These are local responses to local challenges, informed by evidence from international, national, cross-border, and regional good practice approaches.



**Inishowen Development Partnership**  
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**Trustees' Annual Report (including Directors' Report)**  
**for the year ended 31 December 2024**

**Financial review (including reserves policy)**

The net surplus for the year was €245,092. The comparative figure for 2023 was a surplus of €623,146. The surplus for the year has been added to the reserves brought forward. Total revenue reserves at the end of the financial year were €1,103,623 and capital reserves were €28,001. The comparative figures at the 31st December 2023 were revenue reserves of €864,674 and capital reserves of €21,858. Continued provision of core funding from Donegal County Council in respect of the SICAP programme, and from Leader in respect of the RDP programme, are of vital importance to the operation of the company. Additional funding received from other sources enables the company to deliver additional measures which further assist Inishowen Development Partnership in achieving its public benefit objectives. The trustees are satisfied with the performance and results of the charitable company during the year.

*Reserves Policy*

The charity aims to ensure that liquid funds held in unrestricted reserves at any point in time are sufficient to cover expenditure equivalent to one months core running costs and all winding up liabilities. The nature of the company is such that once funding ceases there is no requirement for the company to remain in operation. The Board therefore considers a period of one month to be adequate to wind down the company. Current annual revenue expenditure is approximately €4,860,000 equating to €405,000 approximately per month. However, a significant proportion of this is grant spend which would not be incurred should funding cease. The Board consider €200,000 to be an adequate representation of one months expenditure on salaries and overheads. Unrestricted revenue reserves at 31 December 2024 were €1,103,623.

**Future Development**

In the forthcoming financial year the directors (trustees) will continue to govern the company in line with the constitution in order to achieve the objectives noted above.

The company will continue to undertake its existing activities in future periods and will continue to seek new funding sources that compliment its existing activities. In particular the directors (trustees) will focus on delivering income sources to support the long term sustainability of the organisation.

**Statement of Trustees' responsibilities**

The trustees, who are also the directors of the company for the purposes of company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102),
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Inishowen Development Partnership**  
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**Trustees' Annual Report (including Directors' Report)**  
**for the year ended 31 December 2024**

The trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure of information to auditors**

We, the trustees of the charitable company, who held office at the date of approval of these financial statements, each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Accounting Records**

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the implementation of the necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate experience and the provision of adequate resources to the financial function. The company's accounting records are maintained at Pound Street, Carndonagh and St Mary's Road, Buncrana.

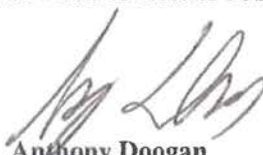
**Auditors**

The auditors, McDaid McCullough Moore have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

This report was approved and authorised for issue by the Board of Trustees on 22 July 2025 and was signed below on its behalf by



**Francis Burns**  
Trustee



**Anthony Doogan**  
Trustee

22 July 2025

**Inishowen Development Partnership**  
**(A Company Limited by Guarantee and not having share capital)**

**Independent auditor's report to the members of Inishowen Development Partnership**

**for the year ended 31 December 2024**

**Opinion**

We have audited the financial statements of Inishowen Development Partnership for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its net income and cash flows for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISA's (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Service Authority (IAASA) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



**Inishowen Development Partnership**  
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**Independent auditor's report to the members of Inishowen Development Partnership**  
**for the year ended 31 December 2024**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report (incorporating Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating Directors' Report) has been prepared in accordance with applicable legal requirements.
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited.
- the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

In light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Section 305 to 312 of the Companies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law have not been made.

We have nothing to report in this regard.



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**Independent auditor's report to the members of Inishowen Development Partnership**  
**for the year ended 31 December 2024**

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

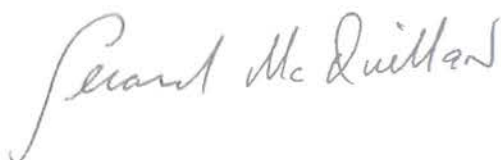
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**Independent auditor's report to the members of Inishowen Development Partnership**  
**for the year ended 31 December 2024**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Gerard McQuillan**  
**For and on behalf of McDaid McCullough Moore**  
**Chartered Accountants and**  
**Statutory Auditor**  
**28/32 Clarendon Street**  
**Derry**  
**BT48 7HD**

**22 July 2025**

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2024**

		Unrestricted Revenue funds €	Restricted Revenue funds €	Restricted Capital grants €	2024 Total €	Unrestricted Revenue funds €	Restricted Revenue funds €	Restricted Capital grants €	2023 Total €
	Notes								
<b>Income from charitable activities</b>									
Government agencies	3	-	4,699,131	14,509	4,713,640	-	4,568,708	27,323	4,596,031
Other sources	4	386,107	-	-	386,107	730,681	-	-	730,681
<b>Total income</b>		<u>386,107</u>	<u>4,699,131</u>	<u>14,509</u>	<u>5,099,747</u>	<u>730,681</u>	<u>4,568,708</u>	<u>27,323</u>	<u>5,326,712</u>
<b>Expenditure</b>									
Charitable activities	5	147,158	4,699,131	8,366	4,854,655	129,393	4,568,708	5,465	4,703,566
<b>Total expenditure</b>		<u>147,158</u>	<u>4,699,131</u>	<u>8,366</u>	<u>4,854,655</u>	<u>129,393</u>	<u>4,568,708</u>	<u>5,465</u>	<u>4,703,566</u>
<b>Net income/(expenditure) for the year</b>		238,949	-	6,143	245,092	601,288	-	21,858	623,146
Total funds brought forward		864,674	-	21,858	886,532	263,386	-	-	263,386
<b>Total funds carried forward</b>		<u>1,103,623</u>	<u>-</u>	<u>28,001</u>	<u>1,131,624</u>	<u>864,674</u>	<u>-</u>	<u>21,858</u>	<u>886,532</u>

All of the above amounts relate to continuing activities. There are no recognised gains and losses other than those recorded in the statement of financial activities.

The notes on pages 17 to 48 form an integral part of these financial statements.

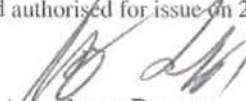
**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Statement of financial position**  
**as at 31 December 2024**

	Notes	€	2024	€	€	2023	€
<b>Fixed assets</b>							
Tangible assets	9		57,944			47,717	
Investments	10		200			375,200	
			<u>58,144</u>			<u>422,917</u>	
<b>Current assets</b>							
Debtors	11	242,585			242,824		
Cash at bank and in hand	12	1,754,911			1,373,293		
		<u>1,997,496</u>			<u>1,616,117</u>		
<b>Creditors: amounts falling due within one year</b>	13	(924,016)			(1,152,502)		
<b>Net current assets</b>			<u>1,073,480</u>			<u>463,615</u>	
<b>Net (liabilities)/assets</b>			<u>1,131,624</u>			<u>886,532</u>	
<b>Funds</b>							
Unrestricted revenue reserves	15		1,103,623			864,674	
Restricted revenue reserves	16		-			-	
Restricted capital grants	17		28,001			21,858	
<b>Total charity funds</b>			<u>1,131,624</u>			<u>886,532</u>	

The financial statements were approved by the Board of directors and authorised for issue on 22 July 2025.

  
**Francis Burns**  
**Director**

  
**Anthony Doogan**  
**Director**

**Company Registration Number : 447893**

The notes on pages 17 to 48 form an integral part of these financial statements.



**Inishowen Development Partnership**  
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**Statement of Changes in funds**  
**for the year ended 31 December 2024**

	Unrestricted Revenue Reserves €	Restricted Capital Reserves €	Total Reserves €
<b>Balance as at 1 January 2023</b>	263,386	-	263,386
Surplus for the year	601,288	21,858	623,146
<b>Total comprehensive income</b>	601,288	21,858	623,146
<b>Balance as at 31 December 2023 and 1 January 2024</b>	864,674	21,858	886,532
Surplus for the year	238,949	6,143	245,092
<b>Total comprehensive income</b>	238,949	6,143	245,092
<b>Balance as at 31 December 2024</b>	1,103,623	28,001	1,131,624

**Inishowen Development Partnership**  
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**Statement of Cash Flows**  
**for the year ended 31 December 2024**

	Notes	2024 €	2023 €
Cash Flow from Operating Activities		245,092	623,146
<i>Adjustments for:</i>			
Depreciation of tangible assets	9	19,138	18,081
Gain/Losss on disposal of tangible assets		396	-
Accrued expenses	13	13,195	(80,509)
<i>Changes in:</i>			
Trade and Other Debtors	11	240	(75,466)
Trade and Other Creditors	13	(30,881)	113,977
<b>Net cash flow from operating activities</b>		<u>247,180</u>	<u>599,229</u>
<b>Cash Flow from Investing Activities</b>			
Payments to acquire tangible fixed assets	9	(29,762)	(27,323)
Loans to Subsidiaries	10	375,000	(375,000)
<b>Net cash flow from investing activities</b>		<u>345,238</u>	<u>(402,323)</u>
<b>Cash Flow from Financing Activities</b>			
Amounts due to group undertakings	13	(210,800)	30,395
<b>Net cash generated from financing activities</b>		<u>(210,800)</u>	<u>30,395</u>
<b>Net Increase in cash and cash equivalents in the year</b>		381,618	227,301
<b>Cash and Cash Equivalents at beginning of financial year</b>		1,373,293	1,145,992
<b>Cash and Cash Equivalents at end of financial year</b>	12	<u><u>1,754,911</u></u>	<u><u>1,373,293</u></u>

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**1. Accounting policies**

**1.1. Accounting convention and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. Inishowen Development Partnership is a company limited by guarantee and not having a share capital, incorporated in the Republic of Ireland. The address of the registered office is given in the company information on page 1 of these financial statements. The nature of the company's operations and principal activities are to promote, support, assist and engage in (a) social development, (b) enterprise development to facilitate rural and urban regeneration and (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty.

The financial statements have been prepared in accordance with Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. The company has applied the recommendations contained within 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The financial statements have been prepared to give a 'true and fair' view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented Euro which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The comparative amounts have been regrouped where necessary on the same basis as those of the current year.

**1.2. Fund accounting**

The funds of the charitable company consist of restricted funds and unrestricted funds.

Income of the charity which is provided for a specific purpose, together with the resources expended to which they relate, form part of the restricted funds of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income which is generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate, are disclosed as part of the unrestricted funds of the charity. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**1.3. Incoming Resources**

Income represents various grants, donations and other income receivable during the year.

All income is recognised in the Income and Expenditure Account when the company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. Where income is received in advance of providing goods and/or services, it is deferred until the company becomes entitled to that income.

Grant income may be classified as restricted or unrestricted dependant on the conditions included in each agreement.

**1.4. Resources expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs have been allocated on the basis of time spent on each of the main activities of the charity, which are:

- Generating funds (those activities involved with raising funds and funding applications)
- Charitable activities (those activities associated with the charity's objects)
- Governance costs (management and administration of the charity)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**1.5. Tangible fixed assets and depreciation**

Fixed assets are stated initially at cost and subsequently measured at cost less accumulated depreciation and any provision for impairment. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	-	Straight line over 50 years
Fixtures and fittings	-	20% Straight line
Office equipment	-	20% Straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.



**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**1.6 Impairment of assets**

At each reporting date, the charitable company reviews the carrying value of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charitable company estimates the recoverable amount of the cash- generating unit to which the asset belongs

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the Income and Expenditure Account.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Income and Expenditure Account.

There is no policy of revaluing fixed assets.

**1.7. Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value.

**1.8. Group accounts**

The company and its subsidiaries (The Inishowen Lighthouse Limited and Donegal Acres Project Limited) combined, meet the size exemption criteria for the group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 293 Companies Act 2014 as amended by section 19 Companies (Accounting) Act 2017. Consequently, these financial statements deal with the results of the company as a single entity.

**1.9. Employee Benefits**

Where employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**1.10. Grants**

Incoming resources represent various grants, donations and other income receivable during the year.

Grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Revenue and Project Grants are credited to income in the same period as the related expenditure is charged.

Capital Grants are credited to income when received.

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**1.11. Taxation**

The company is exempt from corporation tax due to its charitable status.

**1.12. Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the income and expenditure account, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the income and expenditure account immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in the income and expenditure account immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**1.13. Trade and other debtors/creditors receivable/payable within one year**

Trade and other debtors are recognised at the settlements amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14. Cash and Cash Equivalents**

Cash and cash equivalents are represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**1.15. Going Concern**

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainty exists. They have considered the level of funds held and the expected level of income and expenditure for the twelve months from the date of authorising these financial statements and have a reasonable expectation that there are adequate resources in place to continue in operational existence for the foreseeable future. The main factors underlying this judgement are maintaining the current level of support from funders and expected revenues from other sources.

**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**1.16. Judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and accounting estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Useful economic life and carrying value of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income Recognition

In applying the income recognition principles of the Charities SORP, judgements are occasionally required to ascertain whether a grant agreement is performance or non-performance related. This is done using established criteria that are applied consistently across all funding sources and from one period to the next. Where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the period. All judgements are made at individual grant level and are subject to appropriate review and approval processes.

Going Concern

A change in government policy with regards to grant funding provided to the company could have a negative impact on the services the company is able to provide and the ability of the company to continue to operate as a going concern. The directors, having considered the company's financial position and expected future cash flows, conclude that there are no material uncertainties about the company's ability to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.



**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants**

During the year Inishowen Development Partnership received Grants from the following:-

<b>2.1</b>	<b>Agency:</b>	Donegal County Council
	<b>Government Department</b>	Department of Rural and Community Development (DRCD)
	<b>Grant Programme:</b>	Social Inclusion and Community Activation Programme
	<b>Purpose of Grant:</b>	Local and Community Development
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€851,327
	<b>Opening Grant Deferred:</b>	€4,413
	<b>Grant Received in 2024:</b>	€851,327
	<b>Grants taken to Income:</b>	€825,907
	<b>Capital Grant:</b>	€3,189
	<b>Grant deferred at Year End:</b>	€26,644
	<b>Grant Restrictions:</b>	Local and Community Development Costs
	<b>Tax Clearance:</b>	Yes
<b>2.2</b>	<b>Agency:</b>	Donegal County Council
	<b>Government Department:</b>	Department of Rural and Community Development (DRCD)
	<b>Grant Programme:</b>	Rural Development Programme 2024
	<b>Purpose of Grant:</b>	Support for Rural Development
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€195,636
	<b>Opening Grant Due:</b>	€34,459
	<b>Grant Received in 2024:</b>	€195,636
	<b>Grants taken to Income:</b>	€183,156
	<b>Grant due at Year End:</b>	€21,979
	<b>Grant Restrictions:</b>	Administration Funding and Eligible Project Costs
	<b>Tax Clearance:</b>	Yes
<b>2.3</b>	<b>Agency:</b>	Pobal
	<b>Government Department</b>	Department of Social Protection
	<b>Grant Programme:</b>	Rural Social Scheme
	<b>Purpose of Grant:</b>	Provision of Income Support for farmers/fishermen
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€46,686
	<b>Opening Grant Deferred:</b>	€5,683
	<b>Grant Received in 2024:</b>	€46,686
	<b>Grants taken to Income:</b>	€36,726
	<b>Grant deferred at Year End:</b>	€15,643
	<b>Grant Restrictions:</b>	Eligible Administration Costs
	<b>Tax Clearance:</b>	Yes



**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.4</b>	<b>Agency:</b>	Pobal
	<b>Government Department</b>	Department of Social Protection
	<b>Grant Programme:</b>	Rural Social Scheme
	<b>Purpose of Grant:</b>	Support for participants wages
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€904,050
	<b>Grant Received in 2024:</b>	€904,050
	<b>Grants taken to Income:</b>	€904,050
	<b>Grant Restrictions:</b>	Wages and Salaries
	<b>Tax Clearance:</b>	Yes
<b>2.5</b>	<b>Agency:</b>	Pobal
	<b>Government Department</b>	Department of Social Protection
	<b>Grant Programme:</b>	TUS
	<b>Purpose of Grant:</b>	Provision of short term employment
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€49,200
	<b>Opening Grant Deferred:</b>	€32,460
	<b>Grant Received in 2024:</b>	€49,200
	<b>Grants taken to Income:</b>	€39,180
	<b>Grant deferred at Year End:</b>	€42,480
	<b>Grant Restrictions:</b>	Eligible Administration Costs
	<b>Tax Clearance:</b>	Yes
<b>2.6</b>	<b>Agency:</b>	Pobal
	<b>Government Department</b>	Department of Social Protection
	<b>Grant Programme:</b>	TUS
	<b>Purpose of Grant:</b>	Support for participants wages
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€741,772
	<b>Grant Received in 2024:</b>	€741,772
	<b>Grants taken to Income:</b>	€741,772
	<b>Grant Restrictions:</b>	Wages and Salaries
	<b>Tax Clearance:</b>	Yes

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

2.7	<b>Agency:</b>	Tusla Child & Family Agency
	<b>Government Department</b>	Department of Health
		Department of Children, Equality, Disability, Integration and Youth (DCEDIY)
	<b>Grant Programme:</b>	TUSLA PPFS Family Supports
	<b>Purpose of Grant:</b>	Family Support Services
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€61,078
	<b>Opening Grant Deferred:</b>	€22,260
	<b>Grant Received in 2024:</b>	€61,078
	<b>Grants taken to Income:</b>	€50,732
	<b>Grant deferred at Year End:</b>	€32,606
	<b>Grant Restrictions:</b>	Eligible Programme Costs as outlined in Tusla Service Level Agreement
	<b>Tax Clearance:</b>	Yes
2.8	<b>Agency:</b>	Irish Aid : Development Education and Civil Society Section
	<b>Government Department</b>	Department of Foreign Affairs and Trade
	<b>Grant Programme:</b>	Change Makers - Development, Education, Training & Public Awareness Project
	<b>Purpose of Grant:</b>	Development, Education and Training
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€100,000
	<b>Opening Grant Deferred:</b>	€42,626
	<b>Grant Received in 2024:</b>	€100,000
	<b>Grants taken to Income:</b>	€104,570
	<b>Grant deferred at Year End:</b>	€38,056
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
2.9	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	SOLAS (Mental Health Budget)
	<b>Purpose of Grant:</b>	To provide an Eco Therapy Programme in Inishowen
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€29,765
	<b>Opening Grant Deferred:</b>	€9,697
	<b>Grant Received in 2024:</b>	€29,765
	<b>Grants taken to Income:</b>	€38,684
	<b>Grant deferred at Year End:</b>	€778
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.10</b>	<b>Agency:</b>	DSP
	<b>Government Department:</b>	Department of Social Protection
	<b>Grant Programme:</b>	Jobs Initiative
	<b>Purpose of Grant:</b>	Community Employment Scheme
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€48,678
	<b>Opening Grant Deferred:</b>	€5,062
	<b>Grant Received in 2024:</b>	€48,678
	<b>Grants taken to Income:</b>	€52,971
	<b>Grant deferred at Year End:</b>	€769
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.11</b>	<b>Agency:</b>	DSP
	<b>Government Department:</b>	Department of Social Protection
	<b>Grant Programme:</b>	CE Childcare
	<b>Purpose of Grant:</b>	Community Employment Scheme
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€332,739
	<b>Opening Grant Deferred:</b>	€3,443
	<b>Grant Received in 2024:</b>	€332,739
	<b>Grants taken to Income:</b>	€343,664
	<b>Capital Grant:</b>	€1,106
	<b>Grant deferred at Year End:</b>	€8,588
	<b>Grant Restrictions:</b>	Participants Wages, Staff Payments and Eligible Overheads
	<b>Tax Clearance:</b>	Yes
<b>2.12</b>	<b>Agency:</b>	Leargas
	<b>Government Department:</b>	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	<b>Grant Programme:</b>	Erasmus + - Blue C
	<b>Purpose of Grant:</b>	Promotion of Blue Tourism
	<b>Term of Grant:</b>	24 Months
	<b>Total Grant:</b>	€72,855
	<b>Opening Grant Deferred:</b>	€8,490
	<b>Grant Received in 2024:</b>	€72,855
	<b>Grants taken to Income:</b>	€81,315
	<b>Grant deferred at Year End:</b>	€30
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes

**Inishowen Development Partnership**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.13</b>	<b>Agency:</b>	Leargas
	<b>Government Department:</b>	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	<b>Grant Programme:</b>	Erasmus + - Digitour
	<b>Purpose of Grant:</b>	Promoting Digital Transformation within Tourism
	<b>Term of Grant:</b>	24 Months
	<b>Total Grant:</b>	€60,715
	<b>Opening Grant Deferred:</b>	€3,276
	<b>Grant Received in 2024:</b>	€60,715
	<b>Grants taken to Income:</b>	€63,991
	<b>Grant deferred at Year End:</b>	€0
	<b>Grant Restrictions:</b>	Eligible Programme Costs
<b>2.14</b>	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	HSE Ukrainian Funds
	<b>Purpose of Grant:</b>	Supporting Ukrainians to access health care
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€47,251
	<b>Opening Grant Deferred:</b>	€6,337
	<b>Grant Received in 2024:</b>	€47,251
	<b>Grants taken to Income:</b>	€48,464
	<b>Grant deferred at Year End:</b>	€5,124
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.15</b>	<b>Agency:</b>	Concern
	<b>Grant Programme:</b>	Concern
	<b>Purpose of Grant:</b>	Developmental Education Supports co-funding
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€7,950
	<b>Opening Grant deferred:</b>	€4,499
	<b>Grant Received in 2024:</b>	€7,950
	<b>Grants taken to Income:</b>	€8,597
	<b>Grant deferred at Year End:</b>	€3,852
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes



**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.16</b>	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	HSE Slaintecare Healthy Communities Programme
	<b>Purpose of Grant:</b>	Healthy Communities Inishowen
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€206,344
	<b>Opening Grant Deferred:</b>	€5,057
	<b>Grant Received in 2024:</b>	€206,344
	<b>Grants taken to Income:</b>	€201,076
	<b>Grant deferred at Year End:</b>	€10,325
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.17</b>	<b>Agency:</b>	DSP
	<b>Government Department</b>	Department of Social Protection
	<b>Grant Programme:</b>	Health and Social Care Scheme
	<b>Purpose of Grant:</b>	Community Employment Scheme
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€169,607
	<b>Opening Grant Deferred:</b>	€47,021
	<b>Grant Received in 2024:</b>	€169,607
	<b>Grants taken to Income:</b>	€181,710
	<b>Capital Grant:</b>	€1,391
	<b>Grant deferred at Year End:</b>	€33,527
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.18</b>	<b>Agency:</b>	International Fund for Ireland
	<b>Grant Programme:</b>	CIPP
	<b>Purpose of Grant:</b>	Gateway Soccer Connections
	<b>Term of Grant:</b>	16 months
	<b>Total Grant:</b>	€203,711
	<b>Opening Grant Deferred:</b>	€36,105
	<b>Grant Received in 2024:</b>	€155,689
	<b>Grants taken to Income:</b>	€103,801
	<b>Grant deferred at Year End:</b>	Eligible Programme Costs
	<b>Grant Restrictions:</b>	Yes
	<b>Tax Clearance:</b>	Yes

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**Notes to financial statements**  
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**2. Grants - continued**

2.19	Agency:	Community Foundation of Ireland
	Grant Programme:	Ukrainian Refugee Supports
	Purpose of Grant:	Ukrainian Supports and Integration
	Term of Grant:	12 Months
	Total Grant:	€0
	Opening Grant Deferred:	€14,820
	Grant Received in 2024:	€0
	Grants taken to Income:	€14,568
	Grant deferred at Year End:	€252
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.20	Agency:	Donegal County Council
	Government Department	Department of Housing, Local Government and Heritage
	Grant Programme:	Defective Concrete Block Supports
	Purpose of Grant:	Employment of DCB Facilitators to support households with the DCB application process and signpost to other supports
	Term of Grant:	12 Months
	Total Grant:	€62,500
	Opening Grant Deferred:	€7,016
	Grant Received in 2024:	€62,500
	Grants taken to Income:	€68,474
	Capital Grant:	€1,304
	Grant due at Year End:	€263
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes
2.21	Agency:	International Fund for Ireland
	Grant Programme:	Chance
	Purpose of Grant:	Provision of supports for hard to reach 'at risk' young people
	Term of Grant:	12 Months
	Total Grant:	€72,191
	Opening Grant Due:	€1,997
	Grant Received in 2024:	€72,191
	Grants taken to Income:	€57,005
	Grant deferred at Year End:	€13,189
	Grant Restrictions:	Eligible Programme Costs
	Tax Clearance:	Yes

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**Notes to financial statements**  
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**2. Grants - continued**

<b>2.22</b>	<b>Agency:</b>	Leargas
	<b>Government Department:</b>	Department of Further Education, Higher Education, Research, Innovation and Science (DFEHERIS)
	<b>Grant Programme:</b>	Erasmus+ - PAVE
	<b>Purpose of Grant:</b>	Preventing and Addressing Violent Extremism, the promotion of peace throughout the EU
	<b>Term of Grant:</b>	24 Months
	<b>Total Grant:</b>	€91,486
	<b>Opening Grant Deferred:</b>	€24,189
	<b>Grant Received in 2024:</b>	€26,519
	<b>Grants taken to Income:</b>	€39,543
	<b>Grant deferred at Year End:</b>	€11,165
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.23</b>	<b>Agency:</b>	TUSLA Child & Family Agency
	<b>Government Department:</b>	Department of Health
	<b>Grant Programme:</b>	Migrant Supports
	<b>Purpose of Grant:</b>	Migrant Support Services
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€25,000
	<b>Opening Grant Deferred:</b>	€25,000
	<b>Grant Received in 2024:</b>	€0
	<b>Grants taken to Income:</b>	€25,004
	<b>Grant due at Year End:</b>	€4
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.24</b>	<b>Agency:</b>	TUSLA Child & Family Agency
	<b>Government Department:</b>	Department of Health
	<b>Grant Programme:</b>	IFAN Promotion
	<b>Purpose of Grant:</b>	Info Sharing
	<b>Term of Grant:</b>	12 months
	<b>Total Grant:</b>	€1,500
	<b>Opening Grant Deferred:</b>	€1,500
	<b>Grant Received in 2024:</b>	€0
	<b>Grants taken to Income:</b>	€0
	<b>Grant deferred at Year End:</b>	€1,500
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes

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**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.25</b>	<b>Agency:</b>	Newgate Northwest Arts and Culture
	<b>Government Department:</b>	International Fund for Ireland
	<b>Grant Programme:</b>	CIPP
	<b>Purpose of Grant:</b>	Embrace
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€20,971
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€20,971
	<b>Grants taken to Income:</b>	€15,197
	<b>Grant deferred at Year End:</b>	€5,774
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.26</b>	<b>Agency:</b>	Donegal Library Service - Donegal Co. Co.
	<b>Government Department:</b>	Department of Environment
	<b>Grant Programme:</b>	Creative Ireland
	<b>Purpose of Grant:</b>	Creative Gatherings
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€3,125
	<b>Opening Grant Deferred:</b>	€540
	<b>Grant Received in 2024:</b>	€0
	<b>Grants taken to Income:</b>	€250
	<b>Grant deferred at Year End:</b>	€290
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.27</b>	<b>Agency:</b>	Leargas
	<b>Government Department:</b>	Department of Further Education (DFEHERIS)
	<b>Grant Programme:</b>	Erasmus + - TOAST
	<b>Purpose of Grant:</b>	Development of a learning support network to foster European Sustainable Tourism
	<b>Term of Grant:</b>	20 Months
	<b>Total Grant:</b>	€9,727
	<b>Opening Grant Deferred:</b>	€3,089
	<b>Grant Received in 2024:</b>	€1,945
	<b>Grants taken to Income:</b>	€3,597
	<b>Grant deferred at Year End:</b>	€1,437
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes



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**Notes to financial statements**  
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**2. Grants - continued**

<b>2.28</b>	<b>Government Department:</b>	DECDIY
	<b>Grant Programme:</b>	International Protection Integration Fund (IPIF)
	<b>Purpose of Grant:</b>	Integration of IPAS
	<b>Term of Grant:</b>	10 Months
	<b>Total Grant:</b>	€59,828
	<b>Opening Grant deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€59,828
	<b>Grants taken to Income:</b>	€5,177
	<b>Grant deferred at Year End:</b>	€54,651
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.29</b>	<b>Government Department</b>	Department of Food and Agriculture
	<b>Grant Programme:</b>	IFE - Farm Safety, Health and Wellbeing Projects 2024
	<b>Purpose of Grant:</b>	Farm Safety, Health and Wellbeing
	<b>Term of Grant:</b>	3 Months
	<b>Total Grant:</b>	€22,000
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€22,000
	<b>Grants taken to Income:</b>	€22,000
	<b>Grant deferred at Year End:</b>	€0
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.30</b>	<b>Agency:</b>	Donegal County Council Healthy Ireland
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	Healthy Ireland Small Grants Programme
	<b>Purpose of Grant:</b>	Transformation - Farm Health and Wellbeing
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€10,000
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€10,000
	<b>Grants taken to Income:</b>	€8,334
	<b>Grant deferred at Year End:</b>	€1,666
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes

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**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.31</b>	<b>Agency:</b>	Donegal Sports Partnership
	<b>Government Department</b>	Sports Ireland
	<b>Grant Programme:</b>	Dormant Accounts Sports Hub
	<b>Purpose of Grant:</b>	Active Inishowen (Walking and Cycling)
	<b>Term of Grant:</b>	48 Months
	<b>Total Grant:</b>	€20,000pa plus programme costs
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€32,500
	<b>Grants taken to Income:</b>	€15,496
	<b>Grant deferred at Year End:</b>	€17,004
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.32</b>	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	Living Well Programme
	<b>Purpose of Grant:</b>	Support for Chronic Conditions
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€13,510
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€13,510
	<b>Grants taken to Income:</b>	€10,796
	<b>Grant deferred at Year End:</b>	€2,714
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.33</b>	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	Period Dignity
	<b>Purpose of Grant:</b>	Sanitary Supplies
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€1,000
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€1,000
	<b>Grants taken to Income:</b>	€545
	<b>Grant deferred at Year End:</b>	€455
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes

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**Notes to financial statements**  
**for the year ended 31 December 2024**

**2. Grants - continued**

<b>2.34</b>	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	Community Health Forum
	<b>Purpose of Grant:</b>	CHF Maintenance Grant
	<b>Term of Grant:</b>	12 Months
	<b>Total Grant:</b>	€500
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€500
	<b>Grants taken to Income:</b>	€0
	<b>Grant deferred at Year End:</b>	€500
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes
<b>2.35</b>	<b>Agency:</b>	HSE
	<b>Government Department</b>	Department of Health
	<b>Grant Programme:</b>	National Lottery
	<b>Purpose of Grant:</b>	Community Food and Nutritions
	<b>Term of Grant:</b>	12 months
	<b>Total Grant:</b>	€5,425
	<b>Opening Grant Deferred:</b>	€0
	<b>Grant Received in 2024:</b>	€5,425
	<b>Grants taken to Income:</b>	€4,041
	<b>Grant deferred at Year End:</b>	€1,384
	<b>Grant Restrictions:</b>	Eligible Programme Costs
	<b>Tax Clearance:</b>	Yes

**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**3. Income from Government Agencies - charitable activities**

	Restricted Revenue	Restricted Capital	2024	2023
	€	€	€	€
<u>Grant Income:</u>				
DSP- Jobs Initiative	52,971	-	52,971	60,197
DSP - CE Health & Social Care	181,710	1,391	183,101	1,509
Donegal County Council - SICAP	825,907	3,189	829,096	826,439
TUSLA - Prevention Partnership & Family Supports (PPFS)	50,732	-	50,732	64,505
Dept Foreign Affairs - Changemakers	104,570	-	104,570	121,479
HSE - Solas	38,684	-	38,684	38,736
Solas Drive to Thrive	7,040	-	7,040	-
HSE - Slaintecare Healthy Communities Programme	201,076	-	201,076	240,152
HSE - Inflation Funding	-	-	-	8,355
Erasmus + - Stagepass (Lead Partner)	-	-	-	79,634
Erasmus + - Digitour (Lead Partner)	63,991	-	63,991	84,490
Erasmus + - Blue C (Lead Partner)	81,315	-	81,315	88,228
Erasmus + - PAVE	39,543	-	39,543	12,405
Local Area Employment Services	274,880	-	274,880	196,390
Erasmus + - Toast	3,597	-	3,597	4,693
Pobal - Arise	-	-	-	9,519
REISS	-	-	-	89,178
DSP - CE Childcare	343,664	1,106	344,770	331,560
DSP- Rural Social Scheme	36,726	-	36,726	37,373
DCC - Rural Development Programme	183,156	-	183,156	168,520
Pobal - RSS Wages Funding	904,050	-	904,050	756,439
Community Integration Fund	14,568	-	14,568	2,510
Community Food Initiative	5,743	-	5,743	-
TUS - Dept of Social Welfare	39,180	-	39,180	44,122
TUS - Pobal Wages Funding	741,772	-	741,772	752,218
International Fund for Ireland - Chance	57,005	-	57,005	67,454
ETB Changemakers	20,372	2,212	22,584	7,311
ETB Digital Hub	100	-	100	-
ETB General	4,860	5,307	10,167	-
ETB BookKeeping	-	-	-	2,459
ETB Understanding Community Group	-	-	-	2,196
ETB Introduction to Basic Plumbing	-	-	-	516
ETB Personal Effectiveness/Self Care	-	-	-	394
ETB Laptops	-	-	-	5,002
ETB Planning for Community Groups	-	-	-	308
ETB Basket Weaving	-	-	-	120
DCC Smart Villages	-	-	-	33,907
DCC Healthy Ireland Ukrainian Refugees	-	-	-	19,500
DCC Defective Concrete Blocks Facilitator	68,474	1,304	69,778	48,849
DCC Community Car Initiative	-	-	-	69,203
HSE Ukrainian Support workers	48,464	-	48,464	51,441
The Oris Project	-	-	-	160,182
TUSLA Ukrainian and IPAS Supports	25,004	-	25,004	-
Dept of Agriculture - Fit for Farm Life	22,000	-	22,000	-
TransFormation	8,334	-	8,334	-



**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**5. Expenditure on Charitable Activities**

	Unrestricted funds €	Restricted funds €	Restricted grants €	2024 Total €	2023 Total €
Support and action activities	-	69,922	-	69,922	80,159
Travel and subsistence	-	1,080	-	1,080	716
Wages & Salaries	98,935	2,179,235	-	2,278,170	2,013,415
Pobal - Wages Rural Social Scheme	-	904,050	-	904,050	752,218
Pobal - Wages TUS	-	741,772	-	741,772	756,439
Rent and Room Hire	4,511	55,489	-	60,000	60,000
Rates	-	452	-	452	456
Staff training and recruitment	620	483	-	1,103	934
Heat and Light	-	11,182	-	11,182	10,537
Cleaning and Canteen	-	10,201	-	10,201	11,789
Repairs and Maintenance	1,877	2,785	-	4,662	4,973
Printing, Postage and Stationery	158	6,765	-	6,923	11,069
Advertising	90	210	-	300	286
Telephone	-	13,967	-	13,967	17,849
Computer costs	-	30,857	-	30,857	24,233
Legal and Professional	631	3,104	-	3,735	10,345
Accountancy	-	1,645	-	1,645	-
Audit Remuneration	-	19,880	-	19,880	12,980
Bank charges	137	953	-	1,090	1,046
General expenses and administration	321	315	-	636	328
Subscriptions	-	2,937	-	2,937	5,031
Concern Programme costs	-	-	-	-	2,340
Project Equipment/Supplies	-	25,711	-	25,711	15,529
Project Operation Costs	-	26,379	-	26,379	7,472
Project Clothing and Materials	-	5,966	-	5,966	11,998
Project Training	840	13,567	-	14,407	12,191
Project Travel and Subsistence	2,424	53,863	-	56,287	68,249
Project Food Costs	8	17,455	-	17,463	11,009
Project Room Hire	3,014	46,543	-	49,557	31,220
Project Counselling	2,280	11,752	-	14,032	20,400
Project Trainers and Facilitators	6,804	87,350	-	94,154	85,062
Project Funds Allocated	-	155,638	-	155,638	234,830
Project Miscellaneous Expenses	873	3,154	-	4,027	434
Project Participants Fees	-	16,151	-	16,151	3,768
Project Insurance	289	20,462	-	20,751	18,213
Project Consultancy Fees	12,108	91,185	-	103,293	151,904
Project Contractors	-	-	-	-	157,836
Project Canteen Costs	-	474	-	474	902
Project Coach/Bus Costs	70	37,681	-	37,751	61,948
Project Computer and Access Costs	-	2,500	-	2,500	15,377

**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**3. Income from Government Agencies - charitable activities - continued**

	Restricted Income funds €	Restricted Capital funds €	2024 Total €	2023 Total €
International Fund for Ireland - Gateway Connections	103,801	-	103,801	36,105
TUSLA MICA Support	7,901	-	7,901	23,370
TUSLA CYPSC	30,000	-	30,000	15,000
TUSLA - Rainbows	360	-	360	-
International Fund for Ireland - Embrace	15,197	-	15,197	13,024
Creative Ireland	-	-	-	2,585
Active Inishowen Donegal Sports Partnership	15,496	-	15,496	-
HSE Living Well Programme	10,796	-	10,796	-
DCC BME Strategy	7,500	-	7,500	-
DCEDIY	5,177	-	5,177	-
Social Inclusion and Community Activation Programme	-	-	-	10,453
Concern	8,597	-	8,597	8,001
Women Crossing Borders	11,579	-	11,579	-
TUSLA Summer Camps	7,220	-	7,220	-
DFA - Shared Ireland	15,000	-	15,000	-
Small Programme Funding	6,433	-	6,433	-
HSE Small Programme Funding	4,586	-	4,586	-
<b>Total Income</b>	<b>4,699,131</b>	<b>14,509</b>	<b>4,713,640</b>	<b>4,596,031</b>

**4. Other income from charitable activities**

	Unrestricted funds €	2024 Total €	2023 Total €
Administration and management services			
Donegal Acres Project Limited	109,772	109,772	492,571
Other projects and programmes	263,407	263,407	226,427
Room hire	9,400	9,400	8,677
Training income	3,528	3,528	3,006
	<b>386,107</b>	<b>386,107</b>	<b>730,681</b>

**Inishowen Development Partnership**  
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**Notes to financial statements**  
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**7. Employees**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
<b>Employment costs</b>		
Wages and salaries	3,715,927	3,330,744
Social security costs	206,065	191,327
	<u>3,921,992</u>	<u>3,522,071</u>

**Number of employees**

The number of employees who earned more than €60,000 during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
In the band:		
€100,001 to €110,000	2	2

The average monthly numbers of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
SICAP**	22.0	21.0
Changemakers	2.0	2.0
Family Support	2.0	2.0
Solas	1.0	1.0
Jobs Initiative	2.0	2.0
Rural Development Programme	4.0	4.0
Chance	1.0	1.0
Rural Social Scheme	49.0	46.0
TUS	42.0	52.0
CE Childcare	17.0	18.0
LAES	6.0	6.0
Slainte Care	3.0	3.0
Defective Blocks	2.0	1.0
Health & Social Care	9.0	-
	<u>162.0</u>	<u>159.0</u>

\*\* Inclusive of Complementary Social Inclusion Programme funding

**Inishowen Development Partnership**  
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**Notes to financial statements**  
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**5. Expenditure on Charitable Activities continued**

	Unrestricted funds €	Restricted funds €	Restricted grants €	2024 Total €	2023 Total €
Project Garda Vetting and Child Protection	-	150	-	150	-
Project Flights/Accommodation	-	25,866	-	25,866	-
Depreciation Charge	10,772	-	8,366	19,138	18,081
Loss on disposal of tangible assets	396	-	-	396	-
	<u>147,158</u>	<u>4,699,131</u>	<u>8,366</u>	<u>4,854,655</u>	<u>4,703,566</u>

**6. Net income for the year**

	2024 €	2023 €
Net income is stated after charging:		
Governance costs		
Auditors' remuneration - audit of the financial statements	<u>19,880</u>	<u>12,980</u>



**Inishowen Development Partnership**  
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**Notes to financial statements**  
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**7.1. Trustees' emoluments and Key Management Remuneration**

The trustees neither received nor waived any remuneration or expenses during the year (2023 - NIL).

The key management personnel for Inishowen Development Partnership are the two joint CEOs.

	Period 2024 €	Period 2023 €
Remuneration and other emoluments	<u>207,233</u>	<u>209,861</u>

**8. Taxation**

The company is registered with the Charities Regulator under Charity No. 20067786. The company, under Revenue charity number CHY17949, is exempt from taxation on Income under Section 207 Taxes Consolidation Act 1997, as it is for charitable purposes.

As at the date of signing the financial statements the company's tax clearance status was up to date and compliant with relevant circulars, including Circular 44/2006 'Tax Clearance Procedures, Grants, Subsidies and Similar Type Payments'.

9. Tangible fixed assets	Land and buildings freehold €	Fixtures and fittings €	Office equipment €	Total €
<b>Cost</b>				
At 1 January 2024	-	82,763	259,729	342,492
Additions	13,318	-	16,444	29,762
Disposals	-	(1,580)	(116,815)	(118,395)
At 31 December 2024	<u>13,318</u>	<u>81,183</u>	<u>159,358</u>	<u>253,859</u>
<b>Depreciation</b>				
At 1 January 2024	-	82,763	212,012	294,775
Charge for the year	-	-	19,138	19,138
On disposals	-	(1,580)	(116,419)	(117,999)
At 31 December 2024	<u>-</u>	<u>81,183</u>	<u>114,731</u>	<u>195,914</u>
<b>Net book values</b>				
At 31 December 2024	<u>13,318</u>	<u>-</u>	<u>44,627</u>	<u>57,945</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>47,717</u>	<u>47,717</u>

**Inishowen Development Partnership**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**14. Analysis of net assets between funds**

	Unrestricted revenue funds €	Restricted revenue funds €	Restricted capital grants €	Total funds €
Fund balances at 31 December 2024 as represented by:				
Tangible fixed assets	29,943	-	28,001	57,944
Investments	200	-	-	200
Current assets	1,174,419	823,077	-	1,997,496
Current liabilities	(100,939)	(823,077)	-	(924,016)
	<u>1,103,623</u>	<u>-</u>	<u>28,001</u>	<u>1,131,624</u>
Fund balances at 31 December 2023 as represented by:				
Tangible fixed assets	25,859	-	21,858	47,717
Investments	375,200	-	-	375,200
Current assets	806,375	809,742	-	1,616,117
Current liabilities	(342,760)	(809,742)	-	(1,152,502)
	<u>864,674</u>	<u>-</u>	<u>21,858</u>	<u>886,532</u>

**15. Unrestricted funds**

	1 January 2024 €	Income €	Expenditure €	31 December 2024 €
Movements during the year	<u>864,674</u>	<u>386,107</u>	<u>(147,158)</u>	<u>1,103,623</u>

**Purposes of unrestricted funds**

Unrestricted funds are funds that are utilised at the discretion of the trustees in furtherance of the objects of the charity. Included in unrestricted funds are room hire income, training income, administration and services income, and sundry one off unrestricted grants.

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**Notes to financial statements**  
**for the year ended 31 December 2024**

16. Restricted funds - Income and Expenditure	At 1 January 2024 €	Income €	Expenditure €	At 31 December 2024 €
<b>Restricted Funds</b>				
DSP - CE Childcare	-	343,664	343,664	-
International Fund for Ireland - Chance	-	57,005	57,005	-
HSE Slaintecare Healthy Communities Programme	-	201,076	201,076	-
DSP - Jobs Initiative	-	52,971	52,971	-
DSP - CE Health & Social Care	-	181,710	181,710	-
DCC Rural Development Programme	-	183,156	183,156	-
Rural Social Scheme	-	940,776	940,776	-
SICAP	-	825,907	825,907	-
DFA Change Makers	-	104,570	104,570	-
Concern	-	8,597	8,597	-
ETB Changemakers	-	20,372	20,372	-
ETB	-	4,960	4,960	-
TUSLA	-	121,217	121,217	-
HSE Solas	-	38,684	38,684	-
HSE Solas Drive to Thrive	-	7,040	7,040	-
DCC Defective Concrete Blocks Facilitator	-	68,474	68,474	-
HSE Ukrainian Support Workers	-	48,464	48,464	-
International Fund for Ireland - Gateway Connections	-	103,801	103,801	-
Erasmus + - Digitour (Lead Partner)	-	63,991	63,991	-
Erasmus + - Blue C (Lead Partner)	-	81,315	81,315	-
Erasmus + - PAVE	-	39,543	39,543	-
Local Area Employment Services	-	274,880	274,880	-
Erasmus + - Toast	-	3,597	3,597	-
Dept. of Agriculture - Fit for Farm Life	-	22,000	22,000	-
TransFarmation	-	8,334	8,334	-
DCEDIY	-	5,177	5,177	-
DCC BME Strategy	-	7,500	7,500	-
TUS	-	780,952	780,952	-
International Fund for Ireland - Embrace	-	15,197	15,197	-
Active Inishowen Donegal Sports Partnership	-	15,496	15,496	-
Community Integration Fund	-	14,568	14,568	-
Community Food Initiative	-	5,743	5,743	-
HSE Living Well Programme	-	10,796	10,796	-
Women Crossing Borders	-	11,579	11,579	-
DFA - Shared Ireland	-	15,000	15,000	-
Small Programmes	-	11,019	11,019	-
	-	4,699,131	4,699,131	-

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**Notes to financial statements**  
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**16.1. Purposes of restricted funds**

**DSP - CE Childcare**

This is an employment programme which helps long-term unemployed individuals to re-enter the workforce. It assists the participants to enhance and develop their skills and offers part time and temporary placements in jobs based within local community childcare settings.

**International Fund for Ireland - Chance**

Chance is a Personal Youth Development Programme (PYD) funded by the International Fund for Ireland that is delivered by IDP to support hard to reach 'at risk' young people who are not in full time education, employment or training. Run over two years the target has been to engage 18 participants on a personal pathway and to tailor an individual programme of activity and support including good relations and personal development work as well as employability, capacity, and skills development. This is a successful targeted programme benefiting young people from across Inishowen and expanding their horizons and achieving their potential.

**DSP - Jobs Initiative**

The Job Initiative scheme is a programme providing full-time employment for people who are 35 years of age or over, unemployed for 5 years or more, and in receipt of social welfare payments over that period. The programme provides participants with work experience, training and development opportunities.

**DCC - Rural Development Programme**

To stimulate and support sustainable and innovative rural development that builds a diverse and sustainable economy, creates greater ownership of the environment, heritage and culture, that contributes to the quality of life for the citizens of Donegal and a collective sense of purpose in achieving 'Life in Balance.

**Rural Social Scheme**

The Rural Social Scheme is a programme to provide additional income for low income farmers/fisher persons. The scheme provides community groups with expertise and experience which the workers bring to the projects, performing valuable work in the local communities.

**TUS**

The Tús programme provides funding to assist in the provision of short-term quality and suitable working opportunities for unemployed individuals whilst at the same time carrying out beneficial work within the

**SICAP**

SICAP is the Social Inclusion and Community Activation Programme. SICAP aims to reduce poverty and promote social inclusion and equality. It does this through Programme Implementers, agencies and companies, who work with the most disadvantaged and the hardest to reach in communities.

**DFA Change Makers**

ChangeMakers is a project of Inishowen Development Partnership, Donegal ETB, Self Help Africa and Trócaire funded by Irish Aid. Its vision is for adults in County Donegal to be actively engaged in understanding and taking action on local and global issues for a fair and just world.



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**Notes to financial statements**  
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**ETB**

Donegal ETB offers a range of Further Education and Training (FET) programmes for those wishing to gain recognised qualifications and begin their journey in lifelong learning. Programmes include Digital Mapping, Bookkeeping, Event Planning, Leave no Trace, Summer Cookery Bootcamp, and Intercultural Studies.

ETB - Reach Fund - provides funding to support educationally disadvantaged learners in accessing and participating in community education.

**TUSLA Prevention Partnership and Family Support (PPFS)**

The Inishowen based part-time Family Support Service offered by IDP engages families in one-to-one family support and in brief interventions and signposting supports to other services and programmes. The service also coordinates Rainbows for children who have experienced a loss due to bereavement or separation/divorce.

Funds are also managed by IDP to support families affected by Defective Concrete Blocks through the provision of counselling services and small community grants.

**HSE Solas**

The Solas programme provides funding to assist individuals to connect with nature to improve mental health using a model of walking, talking and listening in green spaces.

**DSP - CE Health & Social Care**

This is an employment support programme that enables and supports long term unemployed individuals to re-enter the workforce. It assists the participants to enhance and develop their skills and offers part time and temporary placements in employments based within local community health care settings.

**Erasmus + - Stagepass**

StagePass is a EU funded project aimed at developing the creativity, and growing and polishing the skillset of young people interested in music but who feel disconnected from their peers.

**HSE Slaintecare Healthy Communities Programme**

Social Prescribing - linking people into community activities and services to improve mental health and wellbeing. Individuals receive one-to-one support from our Social Prescribing Link Worker.

We Can Quit Smoking Cessation - helping people to quit smoking with the support of community facilitators, group sessions and free Nicotine Replacement Therapy.

Healthy Food Made Easy - a nutrition and cookery course that helps people to change to a healthy diet, plan meals on a budget and make easy to cook meals.

Community Food and Nutrition - coordinating HFME and taking a joined-up community development approach to developing community food responses. This is led by our Community Food and Nutrition Officer.

Parenting Support - offering a menu of positive, proven parenting programmes, effective for parents of children up to the age of 12 years. Groups provide practical tips to help parents with the ups and downs of parenting.

**Erasmus + - Digitour**

Digitour is a research and development project supported by Erasmus Plus which focuses on building digital skills for Small and Medium Enterprises (SME) in the tourism sector.



## **Inishowen Development Partnership (A company limited by guarantee)**

### **Notes to financial statements for the year ended 31 December 2024**

#### **Erasmus + - Blue C**

Blue-C provides funding to encourage growth of the blue economy through sustainability, collaboration and connection and targets micro entrepreneurs active in coastal communities. The emphasis is on boosting the innovation capacity within coastal communities and building the ability of coastal tourism entrepreneurs to enhance and grow new business opportunities and new markets.

#### **LAES**

Local Area Employment Service (LAES), provides assistance to the long term unemployed by offering practical training and advice to improve their job seeking skills and help them secure employment.

#### **Pobal - ARISE**

The Pobal funded ARISE (Awareness Raising Initiative for Social Enterprise) programme provides funding to social enterprises and their support and network organisations to carry out awareness raising initiatives that will increase awareness of social enterprises and their potential, in line with the Awareness Raising Strategy.

#### **REISS**

Enterprise Ireland, through the Regional Enterprise Innovation Scoping Scheme (REISS) provided funding for two IDP projects. The first provided the Inishowen Sustainable Energy Community with a strategic plan launched in April 2023. A second project enabled development of a Social Enterprise Academy. This assisted with the development and delivery of rural specific social enterprise support programmes, incorporating support for elements including volunteer recruitment and development; product and/or service development; awareness, promotion and sectoral marketing; funding mechanisms; and capital assets required for service delivery and

#### **The ORIS Project**

The Outdoor Recreation infrastructure Scheme (ORIS) under the auspices of the Department of Rural Development provides funding to four Inishowen Groups. The investment will see IDP being the lead partner and will be key to enhancing our mountain trails, forest walks, cycleways, rivers, lakes and beaches. It will also provide a boost to local economies by attracting more visitors to our rural communities.

#### **DCC Defective Concrete Blocks (DCB) Facilitator**

Enabled by the Department of Housing, Local Government & Heritage, through Donegal County Council, provides a staff member within IDP to support and guide homeowners through the application process for the Defective Concrete Blocks grant scheme and facilitating access to relevant support schemes.

#### **DCC Community Car Initiative**

A strategic partnership between Donegal County Council and IDP. It supports the accommodation of Ukrainian Refugees in areas more removed from urban centres, and in places where rural transport links are not fully connected. The initiative puts in place a system of community cars and accessible transport made available for

#### **International Fund for Ireland - Embrace**

In partnership with the North-West Cultural Partnership, EMBRACE is a Cross-border Cultural Collaboration Programme. It provides creative opportunities to develop effective and meaningful relations across border communities. The project is funded by the International Fund for Ireland.

#### **Erasmus + - PAVE**

An Erasmus + funded initiative, the project aims at promoting peace in the EU via fostering peace education, intercultural dialogue, and volunteering for young people.

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**Notes to financial statements**  
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**Erasmus + - TOAST**

An Erasmus + EU funded project, it examines experiential learning through the eyes of tourism providers to develop an appropriate mechanism to share learning, best practice and develop a network to maximise tourism in remote areas of each partner organisation with a particular focus on sustainability and the circular economy. It aims to create a learning support network to foster European sustainable tourism.

**DCC HI Funds for Ukraine**

Falling under the Department of Healthy, Healthy Ireland Budget, the purpose of the programme is to promote the health and wellbeing of Ukrainian Refugees who have sought protection in Ireland, as part of the humanitarian crisis arising from the war in Ukraine.

**Other Programmes**

IDP receive funding for various other small one off programmes such as NOSH, Community Integration Fund, Ulster Canada Initiative and Concern. These programmes provide funding to assist those within the community who are most in need of support for mental health and wellbeing through workshops, group meetings, training courses and the provision of facilitators.

Concern DH Film Club supports the mission of ChangeMakers to provide Global Citizenship Education.

**17. Restricted Capital Funds**

	<b>1 January 2024</b>	<b>Income</b>	<b>Expenditure/ depreciation</b>	<b>31 December 2024</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Capital grants	<u>21,858</u>	<u>14,509</u>	<u>(8,366)</u>	<u>28,001</u>

**18. Contingent liabilities**

A contingent liability exists regarding grants received which may become repayable to funders should the company fail to meet the conditions under which they were awarded.

**Inishowen Development Partnership  
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**Notes to financial statements  
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**19. Related party transactions**

Inishowen Development Partnership (IDP) owns 100% of the issued share capital of The Inishowen Lighthouse Limited (TILL), a company incorporated in Ireland and having its registered office at St Mary's Road, Buncrana, Co. Donegal. No transactions arose between IDP and TILL during the year ended 31 December 2024. At 31 December 2024 no monies were owed to or by IDP to or from TILL. During the year ended 31 December 2023 TILL provided consultancy services of €25,000 to IDP. IDP charged TILL €25,000 in respect of administration costs. At 31 December 2023 no monies were owed to or by IDP to or from TILL.

Inishowen Development Partnership (IDP) owns 100% of the issued share capital of Donegal Acres Project Limited (DAPL), a company incorporated in Ireland and having its registered office at Pound Street Business Park, Carndonagh, Co. Donegal. IDP charged DAPL €109,772 (2023 - €492,571) in respect of administration costs during the year ended 31 December 2024. As at 31 December 2024 IDP owed DAPL €22,135 (2023 - €232,935) in respect of monies advanced to IDP by DAPL. This amount is included in the financial statements under creditors falling due within one year.

**20. Controlling interest**

As the Company is limited by guarantee the Company's members, collectively are considered to be the Company's controlling party.

**21. Post balance sheet events**

In April 2025 Inishowen Development Partnership purchased a property in Ferris Lane, Buncrana for the sum of €200,000, which it intends to renovate and use as its offices. Planning approval has yet to be applied for and a reasonable estimate of the potential cost of the renovation works cannot currently be determined.

**22. Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainty exists. The trustees have considered the level of funds and the expected level of income and expenditure for twelve months from authorising these financial statements.

**23. Company limited by guarantee**

Inishowen Development Partnership is a company limited by guarantee and accordingly does not have a share capital.

The liability of each member, in the event of the company being wound up is €0.01 (one cent).

**24. Approval of Financial Statements**

The financial statements were approved and authorised for issue by the Board of Directors on 22 July 2025.